Company registration number: 00640321

Corinne(Investments)Limited

Unaudited filleted financial statements

31 March 2018

Corinne(Investments)Limited

Contents

Directors and other information

Accountants report

Statement of comprehensive income

Statement of financial position

Statement of changes in equity

Notes to the financial statements

Corinne(Investments)Limited

Directors and other information

Directors	Mr Charles Ollis Mrs Jill Ollis
Company number	00640321
Registered office	17 Locking Road Weston super Mare North Somerset BS23 3BY
Accountants	Arcadia Chartered Tax Advisers & Accountants 9 Elborough Gardens Elborough Weston-Super-Mare North Somerset BS24 8PL

Corinne(Investments)Limited

Chartered accountants report to the board of directors on the preparation of the

unaudited statutory financial statements of Corinne(Investments)Limited

Year ended 31 March 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Corinne(Investments)Limited for the year ended 31 March 2018 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of Chartered Institute of Taxation, we are subject to its ethical and other professional requirements which are detailed at https://www.tax.org.uk/professional-standards.

This report is made solely to the board of directors of Corinne(Investments)Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Corinne(Investments)Limited and state those matters that we have agreed to state to the board of directors of Corinne(Investments)Limited as a body, in this report in accordance with the requirements of Chartered Institute of Taxation as detailed at To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Corinne(Investments)Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Corinne(Investments)Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Corinne(Investments)Limited. You consider that Corinne(Investments)Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Corinne(Investments)Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Arcadia Chartered Tax Advisers & Accountants

9 Elborough Gardens

Elborough

Weston-Super-Mare

North Somerset

BS24 8PL

10 September 2018

Corinne(Investments)Limited

Statement of comprehensive income

Year ended 31 March 2018

	Note	2018	2017
		£	£
Turnover		10,880	10,880
Administrative expenses		(7,491)	(16,803)
Operating profit/(loss)		3,389	(5,923)
Other interest receivable and similar income		128	232
Profit/(loss) before taxation	**4**	3,517	(5,691)
Tax on profit/(loss)		(24)	-
Profit/(loss) for the financial year and total comprehensive income		3,493	(5,691)

All the activities of the company are from continuing operations.

Corinne(Investments)Limited

Statement of financial position

31 March 2018

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	**5**	79,731		82,240	
			79,731		82,240
Current assets					
Debtors	**6**	1,039		1,042	
Cash at bank and in hand		101,282		104,712	
		102,321		105,754	
Creditors: amounts falling due within one year	**7**	(110,598)		(120,033)	
Net current liabilities			(8,277)		(14,279)
Total assets less current liabilities			71,454		67,961
Net assets			71,454		67,961
Capital and reserves					
Called up share capital			2		2
Profit and loss account			71,452		67,959
Shareholders funds			71,454		67,961

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 10 September 2018 , and are signed on behalf of the board by:

Mr Charles Ollis

Director

Company registration number: 00640321

Corinne(Investments)Limited

Statement of changes in equity

Year ended 31 March 2018

	Called up share capital	Profit and loss account	**Total**
	£	£	**£**
At 1 April 2016	2	73,650	73,652
Profit/(loss) for the year		(5,691)	(5,691)
Total comprehensive income for the year	-	(5,691)	(5,691)
At 31 March 2017 and 1 April 2017	2	67,959	67,961
Profit/(loss) for the year		3,493	3,493
Total comprehensive income for the year	-	3,493	3,493
At 31 March 2018	2	71,452	71,454

Corinne(Investments)Limited

Notes to the financial statements

Year ended 31 March 2018

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 17 Locking Road, Weston super Mare, North Somerset, BS23 3BY.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25 %

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

4. Profit/loss before taxation

Profit/loss before taxation is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation of tangible assets	2,509	3,346

5. Tangible assets

	Freehold property	Plant and machinery	**Total**
	£	£	**£**
Cost			
At 1 April 2017 and 31 March 2018	72,203	22,969	95,172
Depreciation			
At 1 April 2017	-	12,932	12,932
Charge for the year	-	2,509	2,509
At 31 March 2018	-	15,441	15,441
Carrying amount			
At 31 March 2018	72,203	7,528	79,731
At 31 March 2017	72,203	10,037	82,240

6. Debtors

	2018	2017
	£	£
Other debtors	1,039	1,042

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	252	292
Corporation tax	24	-
Other creditors	110,322	119,741
	110,598	120,033

8. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2018

	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	**£**	**£**	**£**
Mr Charles Ollis	(119,261)	9,418	-	(109,843)

2017

	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Mr Charles Ollis	(123,361)	4,500	(400)	(119,261)

9. Controlling party

The directors together have ultimate control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.