

Company registration number: 00640321

Corinne(Investments)Limited

Unaudited filleted financial statements

31 March 2017

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Corinne(Investments)Limited

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Corinne(Investments)Limited

Directors and other information

Directors	Mr Charles Ollis Mrs Jill Ollis
Company number	00640321
Registered office	17 Locking Road Weston super Mare North Somerset BS23 3BY
Accountants	Arcadia Chartered Tax Advisers & Accountants 9 Elborough Gardens Elborough Weston-Super-Mare North Somerset BS24 8PL

Corinne(Investments)Limited

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of Corinne(Investments)Limited
Year ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Corinne(Investments)Limited for the year ended 31 March 2017 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of Chartered Institute of Taxation, we are subject to its ethical and other professional requirements which are detailed at <https://www.tax.org.uk/professional-standards>.

This report is made solely to the board of directors of Corinne(Investments)Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Corinne(Investments)Limited and state those matters that we have agreed to state to the board of directors of Corinne(Investments)Limited as a body, in this report To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Corinne(Investments)Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Corinne(Investments)Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Corinne(Investments)Limited. You consider that Corinne(Investments)Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Corinne(Investments)Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Arcadia Chartered Tax Advisers & Accountants

9 Elborough Gardens
Elborough
Weston-Super-Mare
North Somerset
BS24 8PL

27 November 2017

Corinne(Investments)Limited

**Statement of comprehensive income
Year ended 31 March 2017**

	Note	2017 £	2016 £
Turnover		10,880	11,399
Administrative expenses		(16,803)	(13,219)
Operating loss		(5,923)	(1,820)
Other interest receivable and similar income		232	3,350
(Loss)/profit before taxation	4	(5,691)	1,530
Tax on (loss)/profit		-	-
(Loss)/profit for the financial year and total comprehensive income		<u>(5,691)</u>	<u>1,530</u>

All the activities of the company are from continuing operations.

The notes on pages 7 to 9 form part of these financial statements.

Corinne(Investments)Limited

**Statement of financial position
31 March 2017**

	Note	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	5	82,240		85,586	
			82,240		85,586
Current assets					
Debtors	6	1,042		998	
Cash at bank and in hand		104,712		111,211	
		105,754		112,209	
Creditors: amounts falling due within one year	7	(120,033)		(124,143)	
Net current liabilities			(14,279)		(11,934)
Total assets less current liabilities			67,961		73,652
Net assets			67,961		73,652
Capital and reserves					
Called up share capital			2		2
Profit and loss account			67,959		73,650
Shareholders funds			67,961		73,652

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 to 9 form part of these financial statements.

Corinne(Investments)Limited

Statement of financial position (continued)
31 March 2017

These financial statements were approved by the board of directors and authorised for issue on 27 November 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'C. Ollis', written over a horizontal line.

Mr Charles Ollis
Director

Company registration number: 00640321

The notes on pages 7 to 9 form part of these financial statements.

Corinne(Investments)Limited
Statement of changes in equity
Year ended 31 March 2017

	Called up share capital £	Profit and loss account £	Total £
At 1 April 2015	2	72,120	72,122
(Loss)/profit for the year	<u> </u>	<u>1,530</u>	<u>1,530</u>
Total comprehensive income for the year	-	1,530	1,530
At 31 March 2016 and 1 April 2016	<u>2</u>	<u>73,650</u>	<u>73,652</u>
(Loss)/profit for the year	<u> </u>	<u>(5,691)</u>	<u>(5,691)</u>
Total comprehensive income for the year	-	(5,691)	(5,691)
At 31 March 2017	<u>2</u>	<u>67,959</u>	<u>67,961</u>

Corinne(Investments)Limited

Notes to the financial statements Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 17 Locking Road, Weston super Mare, North Somerset, BS23 3BY.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 25%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Corinne(Investments)Limited

Notes to the financial statements (continued)
Year ended 31 March 2017

4. Loss/profit before taxation

Loss/profit before taxation is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation of tangible assets	<u>3,346</u>	<u>4,461</u>

5. Tangible assets

	Freehold property	Plant and machinery	Total
	£	£	£
Cost			
At 1 April 2016 and 31 March 2017	<u>72,203</u>	<u>22,969</u>	<u>95,172</u>
Depreciation			
At 1 April 2016	-	9,586	9,586
Charge for the year	-	3,346	3,346
At 31 March 2017	<u>-</u>	<u>12,932</u>	<u>12,932</u>
Carrying amount			
At 31 March 2017	<u>72,203</u>	<u>10,037</u>	<u>82,240</u>
At 31 March 2016	<u>72,203</u>	<u>13,383</u>	<u>85,586</u>

6. Debtors

	2017	2016
	£	£
Other debtors	<u>1,042</u>	<u>998</u>

7. Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	292	302
Other creditors	<u>119,741</u>	<u>123,841</u>
	<u>120,033</u>	<u>124,143</u>

Corinne(Investments)Limited

Notes to the financial statements (continued) **Year ended 31 March 2017**

8. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2017			
	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Mr Charles Ollis	(123,361)	4,500	(400)	(119,261)
	<u>(123,361)</u>	<u>4,500</u>	<u>(400)</u>	<u>(119,261)</u>
	2016			
	Balance brought forward	Advances /(credits) to the directors	Amounts repaid	Balance o/standing
	£	£	£	£
Mr Charles Ollis	(123,361)	-	-	(123,361)
	<u>(123,361)</u>	<u>-</u>	<u>-</u>	<u>(123,361)</u>

9. Controlling party

The directors together have ultimate control.

10. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of profit or loss for the year

No transitional adjustments were required.