

CORINNE (INVESTMENTS) LTD

COMPANY NUMBER 00640321

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2004

M J COOMBS
Chartered Accountant



ACCOUNTS' REPORT TO THE SHAREHOLDERS OF
CORINNE (INVESTMENTS) Ltd

I report on the accounts for the year ended 31 March 2004 set out on pages 2 and 3.

Respective responsibilities of directors and reporting accountant

As described on page 4 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

My work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In my opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under s221 of the Companies Act 1985:
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in s249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in s249A(4) of the Act and did not, at any time within the year, fall within any of the categories of companies not entitled to the exemption specified in s249B(1).

M J Coombs

M J Coombs
Chartered Accountant
7 June 2004

Ty Nant
Rotcombe Lane
High Littleton
Bristol BS39 6JP

CORINNE (INVESTMENTS) LTD
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2004

	Notes	2004 £	2003 £
Fixed Assets			
Freehold Properties	2	57,683	57,683
Equipment		<u>2,883</u>	<u>2,470</u>
		<u>60,566</u>	<u>60,153</u>
Current Assets			
Cash at Bank		49,237	44,430
Prepayments		<u>890</u>	<u>599</u>
		<u>50,127</u>	<u>45,029</u>
Creditors: amounts falling due within one year		<u>358</u>	<u>775</u>
Net Assets		<u>110,335</u>	<u>104,407</u>
Capital and Reserves			
Called up share capital	3	2	2
Retained Profits		<u>68,792</u>	<u>59,204</u>
Shareholders' Funds		68,794	59,206
Director's Loan		<u>41,541</u>	<u>45,201</u>
		<u>110,335</u>	<u>104,407</u>

The notes on page 3 form an integral part of these accounts.

The financial statements were approved by the Board of Directors on 7 June 2004.

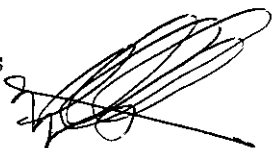
For the year in question, the company was entitled to exemption from an audit under s249A(2) of the Companies Act 1985. No notice has been deposited under s249B(2) of the Act in relation to the accounts for the financial year. The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with s221 of the Companies Act 1985; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of s226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to the accounts, so far as applicable to the company.

Advantage has been taken of the exemption conferred by section A of Part III of Schedule 8 of the Companies Act 1985, on the grounds that, in the directors' opinion, the company qualifies as a small company under s246 and s247 of the Companies Act 1985.

Advantage has been taken, in the preparation of the accounts, of special exemptions applicable to small companies on the grounds that, in the directors' opinion, the company qualifies as a small company under s246 and s247 of the Companies Act 1985.

Mr C Ollis
DIRECTOR



CORINNE (INVESTMENTS) LTD
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2004

(1) Accounting policies

The financial statements have been prepared under the historical cost convention in accordance with normal fundamental accounting concepts, and comply with all applicable accounting standards.

Turnover

Turnover is the amount receivable for rents and dividends that become due during the year.

Depreciation

The company's freehold properties have not been depreciated as their values are continually increasing.

Equipment has been depreciated at a rate of 25%.

(2) Fixed assets

	Freehold Properties	Computer	Total
Brought Forward	57,683	2,470	60,153
Additon	0	1,375	1,375
Depreciation	<u>0</u>	<u>-962</u>	<u>-962</u>
	<u>57,683</u>	<u>2,883</u>	<u>60,566</u>

(3) Called up share capital

Authorised		
Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
Ordinary shares of £1 each	2	2