

WOOLMER PROPERTIES LIMITED

Registered Number
00640310
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2024

WOOLMER PROPERTIES LIMITED

Company Information for the year from 1 April 2023 to 31 March 2024

Directors

PAYNE, Helen

WOOLMER, Brian Richard

WOOLMER, Graham Alexander

WOOLMER, John Patrick

WOOLMER, Louise

WOOLMER, Robert Christopher

Company Secretary

LEWIS, Mike

Registered Address

12a Marlborough Place

Brighton

BN1 1WN

Registered Number

00640310 (England and Wales)

WOOLMER PROPERTIES LIMITED

Balance Sheet as at 31 March 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Investments	3		849,310		884,265
			849,310		884,265
Current assets					
Debtors	4	124		22	
Cash at bank and on hand		34,401		46,029	
		34,525		46,051	
Creditors amounts falling due within one year	5	(13,575)		(14,509)	
Net current assets (liabilities)			20,950		31,542
Total assets less current liabilities			870,260		915,807
Net assets			870,260		915,807
Capital and reserves					
Called up share capital			15,000		15,000
Share premium			10,000		10,000
Revaluation reserve			7,309		7,309
Profit and loss account			837,951		883,498
Shareholders' funds			870,260		915,807

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit and loss account under section 444 (5A) Companies Act 2006.

The financial statements were approved and authorised for issue by the Board of Directors on 14 September 2024, and are signed on its behalf by:

WOOLMER, Brian Richard

Director

Registered Company No. 00640310

WOOLMER PROPERTIES LIMITED

Notes to the Financial Statements for the year ended 31 March 2024

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in accordance with the Companies Act 2006 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland including Section 1A Small Entities.

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value where the difference between cost and fair value is material. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

2. Average number of employees

	2024	2023
Average number of employees during the year	6	6

3. Fixed asset investments

Market value of listed investments at 31 March 2024: £1,130,893 (2023: £1,072,562).

Certain investments have been charged to the bank as security for a bank overdraft when required.

	Other investments ¹	Total
	£	£
Cost or valuation		
At 01 April 23	884,265	884,265
Additions	517,669	517,669
Disposals	(552,624)	(552,624)
At 31 March 24	849,310	849,310
Net book value		
At 31 March 24	849,310	849,310
At 31 March 23	884,265	884,265

Notes

¹ Other investments other than loans

4. Debtors: amounts due within one year

	2024	2023
	£	£
Trade debtors / trade receivables	-	6
Other debtors	124	16
Total	124	22

5. Creditors: amounts due within one year

	2024	2023
	£	£
Trade creditors / trade payables	13,575	13,575
Bank borrowings and overdrafts	-	934
Total	<u>13,575</u>	<u>14,509</u>

6. Controlling party

The company was under the ultimate control of the directors throughout the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.