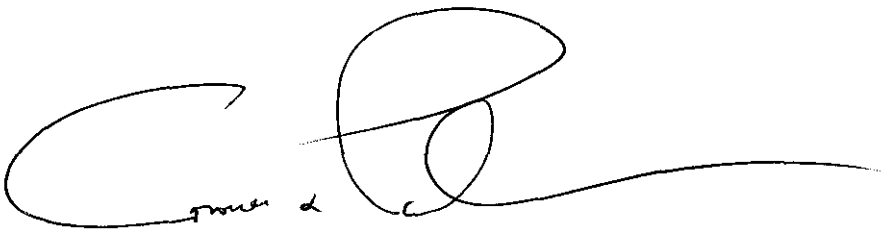
Company No: 637521

# ABBREVIATED
# ACCOUNTANTS REPORT TO THE DIRECTORS OF

# A.J.T. INVESTMENTS LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2003 set out on the attached pages, and you consider that the company is exempt from an audit under Section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



**GROVES & PARTNERS** **CHARTERED ACCOUNTANTS**

**43 QUEEN ANNE STREET**

**LONDON, W1G 9JE** 23/9/ **2003**



*AUP12009*
A56 0442
COMPANIES HOUSE 26/09/03

**A.J.T. INVESTMENTS LIMITED**
**ABBREVIATED**
**BALANCE SHEET**
**AS AT 31ST MARCH 2003**

| | Notes | 2003 £ | 2003 £ | 2002 £ | 2002 £ |
|---|---|---|---|---|---|
| FIXED ASSETS | | | | | |
| Tangible Assets | | | | | |
| Investment Properties | 2. | | 546,652 | | 416,223 |
| CURRENT ASSETS | | | | | |
| Debtors | | - | | 1,250 | |
| Cash at Bank and In Hand | | 237,063 | | 368,362 | |
| | | 237,063 | | 369,612 | |
| CREDITORS: Amounts Falling Due Within One Year: | | 68,424 | | 64,963 | |
| NET CURRENT ASSETS | | | 168,639 | | 304,649 |
| | | | 715,291 | | 720,872 |
| CAPITAL AND RESERVES | | | | | |
| Called Up Share Capital | 3. | | 1,000 | | 1,000 |
| Investment Revaluation Reserve | | | 163,294 | | 163,294 |
| Capital Reserve | | | 83,078 | | 83,078 |
| *Profit and Loss Account* | | | 467,919 | | 473,500 |
| | | | 715,291 | | 720,872 |

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the *Companies Act 1985 and that no member or members have requested an audit pursuant to Section* 249B(2) of the Act.

The directors acknowledge their responsibilities for:-
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to Part VII of the Companies Act 1985.

**SIGNED ON BEHALF OF**
**THE BOARD OF DIRECTORS** ...J.L. Traxton...
(Mrs. J.L. Traxton - Director)

*Approved by the Board:* 22/9/ 2003

## A.J.T. INVESTMENTS LIMITED

## NOTES TO THE ACCOUNTS
## FOR THE YEAR ENDED 31ST MARCH 2003

1. **ACCOUNTING POLICIES**

**Basis of Accounting**
The accounts have been prepared under the Historical Cost Convention (as modified by the revaluation of certain fixed assets) and in accordance with the Financial Reporting Standard for Smaller Entities.(Effective June 2002).

| 3. TANGIBLE FIXED ASSETS INVESTMENT PROPERTIES | 2003 £ | 2002 £ |
|---|---|---|
| At Valuation: | | |
| As At 1st April 2002 | 416,223 | 233,500 |
| Additions at Cost | 130,429 | 182,723 |
| Disposals | - | - |
| As At 31st March 2003 | 546,652 | 416,223 |

There is a contingent tax liability of approximately £2,500 on the gain arising if the above investment properties were sold at the directors valuation.

No provision for depreciation has been made as regards the freehold investments properties in the balance sheet in accordance with Statement of Standard Accounting *Practice No. 19 - Accounting for Investment Properties.*

The application of this standard does represent a departure from the legal requirements of the Companies Act to provide depreciation on any fixed asset which has a limited useful economic life, but is considered necessary for the overriding purpose of giving a true and fair view. If depreciation was to be provided, the charge for the year would 4,000) based on a valuation of freehold buildings of £200,000
(2002: £200,000).

| 3. CALLED UP SHARE CAPITAL | 2003 £ | 2002 £ |
|---|---|---|
| AUTHORISED, ALLOTTED, CALLED UP AND FULLY PAID | | |
| 1,000 Ordinary Shares of £1 each | 1,000 | 1,000 |