A.J.T. INVESTMENTS LIMITED
ABBREVIATED
BALANCE SHEET
AS AT 31ST MARCH 2001
(Company No. 637521)

	Notes	2001 £	2001 £	2000 £	2000 £
FIXED ASSETS					
Tangible Assets					
Investment Properties	2.		233,500		310,000
CURRENT ASSETS					
Debtors		2		2,869	
Cash at Bank and In Hand		634,869		155,654	
		634,871		158,523	
CREDITORS: Amounts Falling Due Within One Year:		135,851		73,832	
NET CURRENT ASSETS			499,020		84,691
			732,520		394,691
CAPITAL AND RESERVES					
Called Up Share Capital	3.		1,000		1,000
Investment Revaluation Reserve			163,294		216,794
Capital Reserve			83,078		83,078
Profit and Loss Account			485,148		93,819
			732,520		394,691

For the financial year ended 31st March 2001 the company was entitled to exemption from Section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

SIGNED ON BEHALF OF
THE BOARD OF DIRECTORS . . . . . .
(Mrs. J.L. Traxton - Director)

Approved by the Board: 2001

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A.J.T. INVESTMENTS LIMITED

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2001

1. **ACCOUNTING POLICIES**

Basis of Accounting
The accounts have been prepared under the historical cost convention modified to include the revaluation of investment properties.

2. **TANGIBLE FIXED ASSETS**
INVESTMENT PROPERTIES

	2001 £	2000 £
At Valuation:		
As At 1st April 2000	310,000	310,000
Additions	-	-
Disposals	(76,500)	-
As At 31st March 2001	233,500	310,000

There is a contingent tax liability of approximately £2,500 on the gain arising if the above investment properties were sold at the directors valuation.

No provision for depreciation has been made as regards the freehold investments properties in the balance sheet in accordance with Statement of Standard Accounting Practice No. 19 - Accounting for Investment Properties.

The application of this standard does represent a departure from the legal requirements of the Companies Act to provide depreciation on any fixed asset which has a limited useful economic life, but is considered necessary for the overriding purpose of giving a true and fair view. If depreciation was to be provided, the charge for the year would be £4,000 (2000: £4,000) based on a valuation of freehold buildings of £200,000 (2000: £200,000).

3. **CALLED UP SHARE CAPITAL**

	2001 £	2000 £
AUTHORISED, ALLOTTED, CALLED UP AND FULLY PAID		
1,000 Ordinary Shares of £1 each	1,000	1,000