

A.J.T. INVESTMENTS LIMITED
ABBREVIATED
BALANCE SHEET
AS AT 31ST MARCH 2000
(Company No. 637521)

	Notes	£	2000	£	1999	£
FIXED ASSETS						
Tangible Assets						
Investment Properties	2.		310,000		310,000	
CURRENT ASSETS						
Debtors	3.	2,869		10,000		
Cash at Bank and In Hand		155,654		151,311		
		158,523		161,311		
CREDITORS: Amounts Falling Due Within One Year:						
		73,832		74,846		
NET CURRENT ASSETS						
			84,691		86,465	
			394,691		396,465	
CAPITAL AND RESERVES						
Called Up Share Capital	4.	1,000		1,000		
Investment Revaluation Reserve		216,794		216,794		
Capital Reserve		83,078		83,078		
Profit and Loss Account		93,819		95,593		
			394,691		396,465	

For the financial year ended 31st March 2000 the company was entitled to exemption from Section 249A(1) Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

SIGNED ON BEHALF OF
THE BOARD OF DIRECTORS ... *J. L. Traxton* ...
(Mrs. J. L. Traxton - Director)

Approved by the Board: 18th August 2000



A.J.T. INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2000

1. **ACCOUNTING POLICIES**

Basis of Accounting

The accounts have been prepared under the historical cost convention modified to include the revaluation of investment property.

2. **TANGIBLE FIXED ASSETS**
INVESTMENT PROPERTIES

At Valuation:

As At 1st April 1999

and as at 31st March 2000

310,000

There is a contingent tax liability of approximately £2,500 on the gain arising if the above investment properties were sold at the directors valuation.

No provision for depreciation has been made as regards the freehold investments properties in the balance sheet in accordance with Statement of Standard Accounting Practice No. 19 - Accounting for Investment Properties.

The application of this standard does represent a departure from the legal requirements of the Companies Act to provide depreciation on any fixed asset which has a limited useful economic life, but is considered necessary for the overriding purpose of giving a true and fair view. If depreciation was to be provided, the charge for the year would be £4,000 (1999: £4,000) based on a valuation of freehold buildings of £200,000 (1999: £200,000).

3. **DEBTORS**

Other debtors include an amount of £0 (1999: £10,000) falling due after more than one year.

4. **CALLED UP SHARE CAPITAL**

	<u>2000</u>	<u>1999</u>
	<u>£</u>	<u>£</u>
AUTHORISED, ALLOTTED, CALLED UP AND FULLY PAID		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>