

Company registration number 00626310 (England and Wales)

HILLAMS GARAGE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024
PAGES FOR FILING WITH REGISTRAR

HILLAMS GARAGE LIMITED

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HILLAMS GARAGE LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		116,289		11,953
Current assets					
Stocks		981		927	
Debtors		-		2,702	
Cash at bank and in hand		26,392		100,681	
		<u>27,373</u>		<u>104,310</u>	
Creditors: amounts falling due within one year		<u>(109,619)</u>		<u>(123,636)</u>	
Net current liabilities			<u>(82,246)</u>		<u>(19,326)</u>
Net assets/(liabilities)			<u>34,043</u>		<u>(7,373)</u>
Capital and reserves					
Called up share capital	4		1,501		1,501
Share premium account			249		249
Profit and loss reserves			<u>32,293</u>		<u>(9,123)</u>
Total equity			<u>34,043</u>		<u>(7,373)</u>

HILLAMS GARAGE LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 30 JUNE 2024

For the financial year ended 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with section 444 of the Companies Act 2006, all of the members of the company have consented to the preparation of abridged financial statements pursuant to paragraph 1A of Schedule 1 to the Small Companies and Groups (Accounts and Directors' Report) Regulations (SI 2008/409)(b).

The director of the company has elected not to include a copy of the income statement within the financial statements.

The financial statements were approved by the board of directors and authorised for issue on 26 March 2025 and are signed on its behalf by:

T Hillam
Director

Company registration number 00626310 (England and Wales)

HILLAMS GARAGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Company information

Hillams Garage Limited is a private company limited by shares incorporated in England and Wales. The registered office is 111 Buttershaw Lane, Bradford, BD6 2DB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents the fair value of the consideration receivable for goods and services provided in the normal course of business, and is shown net of VAT.

Turnover is recognised on the provision of service obligation where a right to consideration is due.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	10% reducing balance basis
Plant and equipment	20% reducing balance basis
Fixtures and fittings	20% reducing balance basis
Motor vehicles	25% reducing balance basis

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

HILLAMS GARAGE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2024 Number	2023 Number
Total	1	1

3 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Motor vehicles £	Total £
Cost					
At 1 July 2023	13,264	82,663	9,220	201,456	306,603
Additions	-	1,640	-	125,964	127,604
At 30 June 2024	13,264	84,303	9,220	327,420	434,207
Depreciation and impairment					
At 1 July 2023	12,763	73,281	8,020	200,586	294,650
Depreciation charged in the year	50	1,958	240	21,020	23,268
At 30 June 2024	12,813	75,239	8,260	221,606	317,918
Carrying amount					
At 30 June 2024	451	9,064	960	105,814	116,289
At 30 June 2023	501	9,382	1,200	870	11,953

4 Called up share capital

	2024 Number	2023 Number	2024 £	2023 £
Ordinary share capital Issued and fully paid				
Ordinary shares of 50p each	1,501	1,501	1,501	1,501

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.