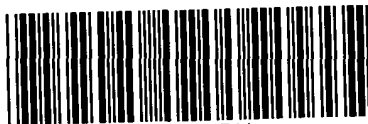


Registration number 00626310

Hillams Garage Limited
Abbreviated accounts
for the year ended 30 June 2015

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Hillams Garage Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Hillams Garage Limited

Abbreviated balance sheet as at 30 June 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		31,098		35,402
Current assets					
Stocks		8,357		9,936	
Debtors		1,657		1,926	
Cash at bank and in hand		56,310		54,215	
		<u>66,324</u>		<u>66,077</u>	
Creditors: amounts falling due within one year		<u>(116,067)</u>		<u>(111,341)</u>	
Net current liabilities			<u>(49,743)</u>		<u>(45,264)</u>
Total assets less current liabilities			<u>(18,645)</u>		<u>(9,862)</u>
Deficiency of assets			<u>(18,645)</u>		<u>(9,862)</u>
Capital and reserves					
Called up share capital	3		750		750
Other reserves			249		249
Profit and loss account			<u>(19,644)</u>		<u>(10,861)</u>
Shareholders' funds			<u>(18,645)</u>		<u>(9,862)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Hillams Garage Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 June 2015**

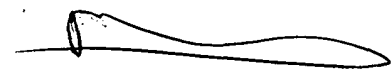
For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 22 March 2016, and are signed on his behalf by:



P G Hillam
Director

Registration number 00626310

The notes on pages 3 to 4 form an integral part of these financial statements.

Hillams Garage Limited

Notes to the abbreviated financial statements for the year ended 30 June 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	10% reducing balance
Plant and machinery	-	10% reducing balance
Fixtures, fittings and equipment	-	10% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.6. Going concern

The company is supported with finance from the director, the main creditor, and as this support is ongoing, the director considers that it is appropriate to prepare the accounts on the going concern basis.

Hillams Garage Limited

Notes to the abbreviated financial statements for the year ended 30 June 2015

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 July 2014	318,073	
Additions	541	
At 30 June 2015	<u>318,614</u>	
Depreciation		
At 1 July 2014	282,671	
Charge for year	4,845	
At 30 June 2015	<u>287,516</u>	
Net book values		
At 30 June 2015	<u>31,098</u>	
At 30 June 2014	<u>35,402</u>	
3. Share capital	2015 £	2014 £
Allotted, called up and fully paid		
1,500 Ordinary shares of £0.50 each	<u>750</u>	
Equity Shares		
1,500 Ordinary shares of £0.50 each	<u>750</u>	