

Registered Number 00626310

HILLAMS GARAGE LIMITED

Abbreviated Accounts

30 June 2010

HILLAMS GARAGE LIMITED

Registered Number 00626310

Balance Sheet as at 30 June 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>46,290</u>	<u>54,491</u>
Total fixed assets		46,290	54,491
Current assets			
Stocks		31,725	30,950
Debtors		2,779	5,436
Cash at bank and in hand		104,735	100,185
Total current assets		<u>139,239</u>	<u>136,571</u>
Creditors: amounts falling due within one year		(182,930)	(184,340)
Net current assets		(43,691)	(47,769)
Total assets less current liabilities		<u>2,599</u>	<u>6,722</u>
 Total net Assets (liabilities)		 2,599	 6,722
Capital and reserves			
Called up share capital	3	750	750
Other reserves		249	249
Profit and loss account		<u>1,600</u>	<u>5,723</u>
Shareholders funds		<u>2,599</u>	<u>6,722</u>

- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2011

And signed on their behalf by:

P G Hillam, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Stock is valued at the lower of cost and net realisable value. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	10.00% Reducing Balance
Plant and Machinery	10.00% Reducing Balance
Fixtures and Fittings	10.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 June 2009	299,404
additions	999
disposals	
revaluations	
transfers	
At 30 June 2010	<u>300,403</u>
Depreciation	
At 30 June 2009	244,913
Charge for year	9,200
on disposals	
At 30 June 2010	<u>254,113</u>
Net Book Value	
At 30 June 2009	54,491

At 30 June 2010

46,290

3 Share capital

	2010	2009
	£	£
Authorised share capital:		
4000 Ordinary of £0.50 each	2,000	2,000
Allotted, called up and fully paid:		
1500 Ordinary of £0.50 each	750	750

4 Transactions with directors

There are no relevant transactions in the year.

5 Related party disclosures

There are no relevant transactions in the year.