

**HILLAMS GARAGE LIMITED**

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ABBREVIATED ANNUAL ACCOUNTS FOR THE YEAR  
ENDED 30 JUNE 2008

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COMPANY REGISTRATION NUMBER: 00626310

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J C FOSTER, FCA, MCMI  
CHARTERED ACCOUNTANT  
77B BROADGATE LANE  
LEEDS LS18 5DU



HILLAMS GARAGE LIMITED

| <u>30.06.07</u> | <u>ABBREVIATED BALANCE SHEET</u>                                     | <u>AT 30 JUNE 2008</u> |
|-----------------|----------------------------------------------------------------------|------------------------|
|                 | <u>Fixed Assets</u>                                                  |                        |
| 43,546          | As per Schedule                                                      | 50,374.00              |
|                 | <u>Current Assets</u>                                                |                        |
| 620             | Stocks on Hand                                                       | 20,890.00              |
| 2,120           | Trade Debtors                                                        | 420.00                 |
| 739             | Social and Other Taxes                                               | -                      |
| 3,977           | Other Debtors and Prepayments                                        | 9,562.00               |
|                 | Balance with Bankers                                                 |                        |
| 55,767          | Cash at Bank                                                         | 104,078.52             |
| <u>85,389</u>   | Cash and Cheques in Hand                                             | <u>12,709.32</u>       |
| <u>148,612</u>  |                                                                      | <u>147,659.84</u>      |
|                 | <u>Current Liabilities (Amounts<br/>Falling Due Within One Year)</u> |                        |
| 5,537           | Trade Creditors                                                      | 4,540.87               |
| 11,808          | Other Creditors & Accruals                                           | 24,181.83              |
| -               | Social & Other Taxes                                                 | 696.04                 |
| <u>11,691</u>   | Directors Current Account                                            | <u>166,373.27</u>      |
| <u>29,036</u>   |                                                                      | <u>195,792.01</u>      |
| <u>119,576</u>  | <u>Net Current Assets (Liabilities)</u>                              | <u>(48,132.17)</u>     |
| <u>£163,122</u> | <u>Total Net Assets (Liabilities)</u>                                | <u>£2,241.83</u>       |

HILLAMS GARAGE LIMITED

30.06.07

ABBREVIATED BALANCE SHEET

AT 30 JUNE 2008

Share Capital and Reserves

Authorised Share Capital

2,000 Ordinary Shares of 50p each £1,000.00

Issued and Fully Paid Share Capital

|       |                                  |        |
|-------|----------------------------------|--------|
| 1,000 | 1501 Ordinary Shares of 50p each | 750.50 |
|-------|----------------------------------|--------|

Capital Reserve Account

|   |                       |        |
|---|-----------------------|--------|
| - | Share Premium Account | 249.50 |
|---|-----------------------|--------|

Revenue Reserves

|         |                         |          |
|---------|-------------------------|----------|
| 162,122 | Profit and Loss Account | 1,241.83 |
|---------|-------------------------|----------|

|               |  |                |
|---------------|--|----------------|
| <hr/> 163,122 |  | <hr/> 2,241.83 |
|---------------|--|----------------|

For the year ended 30 June 2008 the company was entitled to exemption under subsection 1 of Section 249A of the Companies Act 1985. No notice has been deposited under s249B.2 in relation to the accounts for the financial year. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of Section 226 of the Act and which otherwise comply with the requirements of this Act relating to the accounts so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors  
behalf by:

and signed on their



Director

HILLAMS GARAGE LIMITED

SCHEDULE OF FIXED ASSETS AT 30 JUNE 2008

|                                         | Cost to<br>Date | Additions<br>(Sales) | Dep'n to<br>Date | (Dep'n on<br>Disposals) | Dep'n<br>Year     | Total<br>Dep'n | Balance       | Balance       |
|-----------------------------------------|-----------------|----------------------|------------------|-------------------------|-------------------|----------------|---------------|---------------|
|                                         | 30.06.07        | 30.06.08             | 30.06.07         | 30.06.08                | 30.06.08          | 30.06.08       | 30.06.08      | 30.06.07      |
| Freehold Land &<br>Buildings            | <u>13,265</u>   | <u>          </u>    | <u>10,489</u>    | <u>          </u>       | <u>278</u>        | <u>10,767</u>  | <u>2,498</u>  | <u>2,776</u>  |
| Plant &<br>Machinery                    | <u>50,482</u>   | <u>5,741</u>         | <u>41,028</u>    | <u>          </u>       | <u>1,520</u>      | <u>42,548</u>  | <u>13,675</u> | <u>9,454</u>  |
| Cottage<br>Furniture &<br>Fittings      | <u>3,669</u>    | <u>          </u>    | <u>2,155</u>     | <u>          </u>       | <u>151</u>        | <u>2,306</u>   | <u>1,363</u>  | <u>1,514</u>  |
| Office<br>Equipment                     | <u>4,251</u>    | <u>          </u>    | <u>2,028</u>     | <u>          </u>       | <u>222</u>        | <u>2,250</u>   | <u>2,001</u>  | <u>2,223</u>  |
| Hire Fleet<br>Vehicles<br>Omega H11 LAM | <u>2,000</u>    | <u>(2,000)</u>       | <u>1,797</u>     | <u>(1,797)</u>          | <u>          </u> | <u>-</u>       | <u>-</u>      | <u>203</u>    |
| Mini Bus Fleet                          |                 |                      |                  |                         |                   |                |               |               |
| LDV                                     |                 |                      |                  |                         |                   |                |               |               |
| L602 VCS                                | 11,000          | (11,000)             | 10,173           | (10,173)                |                   | -              | -             | 827           |
| N889 MUA                                | 3,250           |                      | 2,817            |                         | 108               | 2,925          | 325           | 433           |
| P980 JNA                                | 18,150          |                      | 17,143           |                         | 252               | 17,395         | 755           | 1,007         |
| R260 BDB                                | 18,000          |                      | 16,649           |                         | 338               | 16,987         | 1,013         | 1,351         |
| YX51 HPJ                                | 2,761           |                      | 1,208            |                         | 388               | 1,596          | 1,165         | 1,553         |
| Mercedes                                |                 |                      |                  |                         |                   |                |               |               |
| K967 GWR                                | 18,500          |                      | 17,227           |                         | 318               | 17,545         | 955           | 1,273         |
| V5 TAG                                  | 40,000          |                      | 35,996           |                         | 1,001             | 36,997         | 3,003         | 4,004         |
| Y5 TAG                                  | 31,615          |                      | 27,395           |                         | 1,055             | 28,450         | 3,165         | 4,220         |
| VITO YT51 NCJ                           | 15,415          |                      | 13,358           |                         | 514               | 13,872         | 1,543         | 2,057         |
| Ford Iveco                              |                 |                      |                  |                         |                   |                |               |               |
| YJ03 LKK                                | 20,500          | 11,900               | 15,635           |                         | 2,191             | 17,826         | 14,574        | 4,865         |
| Land Rover                              |                 |                      |                  |                         |                   |                |               |               |
| YH52 RYY                                | 23,142          |                      | 17,650           |                         | 1,373             | 19,023         | 4,119         | 5,492         |
| Trailers                                | <u>1,995</u>    | <u>          </u>    | <u>1,859</u>     | <u>          </u>       | <u>34</u>         | <u>1,893</u>   | <u>102</u>    | <u>136</u>    |
|                                         | <u>204,328</u>  | <u>900</u>           | <u>177,110</u>   | <u>(10,173)</u>         | <u>7,572</u>      | <u>174,509</u> | <u>30,719</u> | <u>27,218</u> |
| Bus Fleet                               |                 |                      |                  |                         |                   |                |               |               |
| Leyland                                 | 1,188           |                      | 1,030            |                         | 40                | 1,070          | 118           | 158           |
| Atlanteans                              |                 |                      |                  |                         |                   |                |               |               |
| TOTAL                                   | <u>279,183</u>  | <u>4,641</u>         | <u>235,637</u>   | <u>(11,970)</u>         | <u>9,783</u>      | <u>233,450</u> | <u>50,374</u> | <u>43,546</u> |

HILLAMS GARAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 30 JUNE 2008

1. ACCOUNTING POLICIES

Cash Flow Statement

The company qualifies as a small company under the Companies Act 1985. The directors have taken advantage of the exemption under FRS 1 not to prepare a cash flow statement.

Turnover

Value of goods sold and services rendered net of VAT and trade discounts.

Depreciation

Calculated to write off the cost of tangible fixed assets over their expected useful lives, calculated on a reducing balance basis.

|                     |        |
|---------------------|--------|
| Freehold Buildings  | 10% pa |
| Plant and Machinery | 10% pa |
| Cottage Furniture   | 10% pa |
| Office Equipment    | 10% pa |
| Hire Fleet          | 25% pa |
| Mini Bus Fleet      | 25% pa |
| Bus Fleet           | 25% pa |

Stock and Work in Progress

Valued at lower cost and net realisable value.

2. TAXATION

|                          | <u>30.06.08</u> | <u>30.06.07</u> |
|--------------------------|-----------------|-----------------|
| Interest Supplements     | ( 29.10)        | -               |
| Corporation Tax 30.06.08 | -               | -               |
| Corporation Tax 30.06.07 | -               | -               |
| Corporation Tax 30.06.06 | ( 17.44)        | -               |
| Incentive Payment        | (150.00)        | (250.00)        |
|                          | <u>(196.54)</u> | <u>(250.00)</u> |