

HILLAMS GARAGE LIMITED

ABBREVIATED ANNUAL ACCOUNTS FOR THE YEAR
ENDED 30 JUNE 2007

COMPANY REGISTRATION NUMBER: 00626310

TUESDAY



AMLWR2SY

A03

02/09/2008

275

COMPANIES HOUSE

J C FOSTER, FCA, MCMI
CHARTERED ACCOUNTANT
77B BROADGATE LANE
LEEDS LS18 5DU

HILLAMS GARAGE LIMITED

30.06.06

ABBREVIATED BALANCE SHEET

AT 30 JUNE 2007

54,450.00	<u>Fixed Assets</u> As per Schedule	43,546.00
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	<u>Current Assets</u>	
425	Stocks on Hand	620.00
6,827	Trade Debtors	2,120.00
=	Social and Other Taxes	738.53
4,873	Prepayments	3,976.89
	Balance with Bankers	
59,513	Cash at Bank	55,766.92
68,082	Cash and Cheques in Hand	85,389.40
139,720		148,611.74

	<u>Current Liabilities (Amounts Falling Due Within One Year)</u>	
6,836	Trade Creditors	5,536.92
9,570	Other Creditors & Accruals	11,808.54
222	Social & Other Taxes	-
11,691	Directors Current Account	11,690.77
28,319		29,036.23

<u>111,401</u>	<u>Net Current Assets</u>	<u>119,575.51</u>
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<u>£165,851</u>	<u>Total Net Assets</u>	<u>£163,121.51</u>
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HILLAMS GARAGE LIMITED

30.06.06

ABBREVIATED BALANCE SHEET

AT 30 JUNE 2007

Share Capital and Reserves

Share Capital

1,000	Authorised, Issued and Fully Paid 2,000 Ordinary Shares of 50p each	1,000.00
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Reserves

164,851	Profit and Loss Account	162,121.51
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<u>165,851</u>		<u>£163,121.51</u>
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For the year ended 30 June 2007 the company was entitled to exemption under subsection 1 of Section 249A of the Companies Act 1985. No notice has been deposited under s249B.2 in relation to the accounts for the financial year. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of Section 226 of the Act and which otherwise comply with the requirements of this Act relating to the accounts so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors 28 August 2008 and signed on their behalf by:



Director

HILLAMS GARAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 30 JUNE 2007

1. ACCOUNTING POLICIES

Cash Flow Statement

The company qualifies as a small company under the Companies Act 1985. The directors have taken advantage of the exemption under FRS 1 not to prepare a cash flow statement.

Turnover

Value of goods sold and services rendered net of VAT and trade discounts.

Depreciation

Calculated to write off the cost of tangible fixed assets over their expected useful lives, calculated on a reducing balance basis.

Freehold Buildings	10% pa
Plant and Machinery	10% pa
Cottage Furniture	10% pa
Office Equipment	10% pa
Hire Fleet	25% pa
Mini Bus Fleet	25% pa
Bus Fleet	25% pa

Stock and Work in Progress

Valued at lower cost and net realisable value.

2. TAXATION

	<u>30.06.07</u>	<u>30.06.06</u>
Corporation Tax 30.06.07	-	-
Corporation Tax 30.06.06	-	250.00
	<u>-</u>	<u>250.00</u>

HILLAMS GARAGE LIMITED

SCHEDULE OF FIXED ASSETS AT 30 JUNE 2007

	Cost to Date	Additions (Sales)	Dep'n to Date	Dep'n Year	Total Dep'n	Balance 30.06 07	Balance 30 06 06
	30 06.06	30 06 07	30 06 06	30 06 07			
Freehold Land & Buildings	<u>13,265</u>	<u></u>	<u>10,181</u>	<u>308</u>	<u>10,489</u>	<u>2,776</u>	<u>3,084</u>
Plant & Machinery	<u>50,419</u>	<u>63</u>	<u>39,977</u>	<u>1,051</u>	<u>41,028</u>	<u>9,454</u>	<u>10,442</u>
Cottage Furniture & Fittings	<u>3,669</u>	<u></u>	<u>1,987</u>	<u>168</u>	<u>2,155</u>	<u>1,514</u>	<u>1,682</u>
Office Equipment	<u>4,251</u>	<u></u>	<u>1,781</u>	<u>247</u>	<u>2,028</u>	<u>2,223</u>	<u>2,470</u>
Hire Fleet Vehicles Omega H11 LAM	<u>2,000</u>	<u></u>	<u>1,730</u>	<u>67</u>	<u>1,797</u>	<u>203</u>	<u>270</u>
<u>Mini Bus Fleet</u>							
LDV							
L602 VCS	11,000		9,897	276	10,173	827	1,103
N889 MUA	3,250		2,672	145	2,817	433	578
P980 JNA	18,150		16,807	336	17,143	1,007	1,343
R260 BDB	18,000		16,199	450	16,649	1,351	1,801
YX51 HPJ	2,761		690	518	1,208	1,553	2,071
Mercedes							
K967 GWR	18,500		16,802	425	17,227	1,273	1,698
V5 TAG	40,000		34,662	1,334	35,996	4,004	5,338
Y5 TAG	31,615		25,988	1,407	27,395	4,220	5,627
VITO YT51 NCJ	15,415		12,672	686	13,358	2,057	2,743
Ford Iveco	20,500		14,014	1,621	15,635	4,865	6,486
YJ03 LKK							
Land Rover							
YH52 RYY	23,142		15,820	1,830	17,650	5,492	7,322
Trailers	<u>1,995</u>	<u></u>	<u>1,814</u>	<u>45</u>	<u>1,859</u>	<u>136</u>	<u>181</u>
	<u>204,328</u>	<u></u>	<u>168,037</u>	<u>9,073</u>	<u>177,110</u>	<u>27,218</u>	<u>36,291</u>
Bus Fleet							
Leyland	<u>1,188</u>	<u></u>	<u>977</u>	<u>53</u>	<u>1,030</u>	<u>158</u>	<u>211</u>
Atlanteans	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
TOTAL	<u>279,120</u>	<u></u>	<u>224,670</u>	<u>10,967</u>	<u>235,637</u>	<u>43,546</u>	<u>54,450</u>