

HILLAMS GARAGE LIMITED

ABBREVIATED ANNUAL ACCOUNTS FOR THE YEAR
ENDED 30 JUNE 2005

COMPANY REGISTRATION NUMBER: 00626310

J C FOSTER, FCA, MCMI
CHARTERED ACCOUNTANT
77B BROADGATE LANE
LEEDS LS18 5DU



A10
COMPANIES HOUSE

AX1H0F26

132
02/05/2006

HILLAMS GARAGE LIMITED

30.06.04

ABBREVIATED BALANCE SHEET

AT 30 JUNE 2005

	<u>Fixed Assets</u>	
83,666	As per Schedule	66,506.00

	<u>Current Assets</u>	
450	Stocks on Hand	400.00
9,936	Trade Debtors	1,808.39
138	Social and Other Taxes	2,081.91
13,351	Prepayments	11,150.78
	Balance with Bankers	
84,084	Cash at Bank	69,186.34
18,477	Cash and Cheques in Hand	47,911.55
<u>126,436</u>		<u>132,538.97</u>

	<u>Current Liabilities (Amounts Falling Due Within One Year)</u>	
13,079	Trade Creditors	15,233.32
7,745	Other Creditors & Accruals	8,780.56
2,556	Social & Other Taxes	=
11,691	Directors Current Account	11,690.77
<u>35,071</u>		<u>35,704.65</u>

91,365	<u>Net Current Assets</u>	96,834.32
--------	---------------------------	-----------

175,031	<u>Total Assets, Less Current Liabilities</u>	£163,340.32
---------	---	-------------

	<u>Long Term Liabilities</u>	
-	Future Taxation	=
<u>£175,031</u>		<u>£163,340.32</u>

HILLAMS GARAGE LIMITED

30.06.04

ABBREVIATED BALANCE SHEET

AT 30 JUNE 2005

Share Capital and Reserves

Share Capital

1,000	<u>Authorised, Issued and Fully Paid</u> 2,000 Ordinary Shares of 50p each	1,000.00
-------	---	----------

Reserves

174,031	Profit and Loss Account	162,340.32
---------	-------------------------	------------

<u>175,031</u>		<u>£163,340.32</u>
----------------	--	--------------------

For the year ended 30 June 2005 the company was entitled to exemption under subsection 1 of Section 249A of the Companies Act 1985. No notice has been deposited under s249B.2 in relation to the accounts for the financial year. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of Section 226 of the Act and which otherwise comply with the requirements of this Act relating to the accounts so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors 27th April 2006 and signed on their behalf by:



Director

HILLAMS GARAGE LIMITED

SCHEDULE OF FIXED ASSETS AT 30 JUNE 2005

	Cost to Date	Additions (Sales)	Dep'n to Date	Dep'n Year	Total Dep'n	Balance 30.06.05	Balance 30.06.04
	<u>30.06.04</u>	<u>30.06.05</u>	<u>30.06.04</u>	<u>30.06.05</u>			
Freehold Land & Buildings	<u>13,265</u>	<u>-</u>	<u>9,457</u>	<u>381</u>	<u>9,838</u>	<u>3,427</u>	<u>3,808</u>
Plant & Machinery	<u>49,907</u>	<u>512</u>	<u>37,527</u>	<u>1,290</u>	<u>38,817</u>	<u>11,602</u>	<u>12,380</u>
Cottage Furniture & Fittings	<u>3,669</u>	<u>=</u>	<u>1,593</u>	<u>207</u>	<u>1,800</u>	<u>1,869</u>	<u>2,076</u>
Office Equipment	<u>3,857</u>	<u>176</u>	<u>1,225</u>	<u>281</u>	<u>1,506</u>	<u>2,527</u>	<u>2,632</u>
Hire Fleet Vehicles Omega H11 LAM	<u>2,000</u>	<u>=</u>	<u>1,525</u>	<u>115</u>	<u>1,640</u>	<u>360</u>	<u>475</u>
 <u>Mini Bus Fleet</u>							
LDV							
L602 VCS	11,000	=	9,039	490	9,529	1,471	1,961
N889 MUA	3,250	=	2,222	257	2,479	771	1,028
P980 JNA	18,150	=	15,762	597	16,359	1,791	2,388
R260 BDB	18,000	=	14,797	801	15,598	2,402	3,203
Mercedes							
K967 GWR	18,500	=	15,482	754	16,236	2,264	3,018
V5 TAG	40,000	=	30,509	2,373	32,882	7,118	9,491
Y5 TAG	31,615	=	21,611	2,501	24,112	7,503	10,004
VITO YT51 NCJ	15,415	=	10,538	1,219	11,757	3,658	4,877
Ford Iveco YJ03 LKK	20,500	=	8,969	2,883	11,852	8,648	11,531
Land Rover							
YH52 RYY	23,142	=	10,124	3,255	13,379	9,763	13,018
Trailers	1,995	=	1,674	80	1,754	241	321
Motor Bicycle	<u>2,553</u>	<u>=</u>	<u>1,474</u>	<u>270</u>	<u>1,744</u>	<u>809</u>	<u>1,079</u>
	<u>204,120</u>	<u>=</u>	<u>142,201</u>	<u>15,480</u>	<u>157,681</u>	<u>46,439</u>	<u>61,919</u>
 <u>Bus Fleet</u>							
Leyland Atlanteans	<u>1,188</u>	<u>=</u>	<u>812</u>	<u>94</u>	<u>906</u>	<u>282</u>	<u>376</u>
 <u>TOTAL</u>	<u>278,006</u>	<u>688</u>	<u>194,340</u>	<u>17,848</u>	<u>212,188</u>	<u>66,506</u>	<u>83,666</u>

HILLAMS GARAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 30 JUNE 2005

1. ACCOUNTING POLICIES

Cash Flow Statement

The company qualifies as a small company under the Companies Act 1985. The directors have taken advantage of the exemption under FRS 1 not to prepare a cash flow statement.

Turnover

Value of goods sold and services rendered net of VAT and trade discounts.

Depreciation

Calculated to write off the cost of tangible fixed assets over their expected useful lives, calculated on a reducing balance basis.

Freehold Buildings	10% pa
Plant and Machinery	10% pa
Cottage Furniture	10% pa
Office Equipment	10% pa
Hire Fleet	25% pa
Mini Bus Fleet	25% pa
Bus Fleet	25% pa

Stock and Work in Progress

Valued at lower cost and net realisable value.

2. TAXATION

	<u>30.06.05</u>	<u>30.06.04</u>
Corporation Tax 30.06.05	NIL	-
Corporation Tax 30.06.04	NIL	1,253
Adjustment for Future Taxation	<u>=</u>	<u>(1,530)</u>
	<u>NIL</u>	<u>(277)</u>