

10 June 2005
Name: Hillams Garage Limited

HILLAMS GARAGE LIMITED

ABBREVIATED ANNUAL ACCOUNTS FOR THE YEAR
ENDED 30 JUNE 2004

COMPANY REGISTRATION NUMBER: 00626310

J. C. FOSTER, FCA, MCMI
CHARTERED ACCOUNTANT
77B BROADGATE LANE
LEEDS LS18 5DU



HILLAMS GARAGE LIMITED

30.06.03

ABBREVIATED BALANCE SHEET

AT 30 JUNE 2004

	<u>Fixed Assets</u>	
105,837	As per Schedule	83,666.00

	<u>Current Assets</u>	
1,800	Stocks on Hand	450.00
7,499	Trade Debtors	9,935.56
-	Social and Other Taxes	137.70
6,888	Prepayments	13,350.77
	Balance with Bankers	
81,347	Cash at Bank	84,083.81
38,331	Cash and Cheques in Hand	18,477.69
135,865		126,435.53

	<u>Current Liabilities (Amounts Falling Due Within One Year)</u>	
7,054	Trade Creditors	13,078.79
27,331	Other Creditors & Accruals	10,301.12
3,481	Social & Other Taxes	-
23,294	Directors Current Account	11,690.77
61,160		35,070.68

74,705	<u>Net Current Liabilities</u>	91,364.85
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180,542	<u>Total Assets, Less Current Liabilities</u>	175,030.85
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	<u>Long Term Liabilities</u>	
1,530	Future Taxation	-
179,012		£175,030.85

HILLIAMS GARAGE LIMITED

30.06.03

ABBREVIATED BALANCE SHEET

AT 30 JUNE 2004

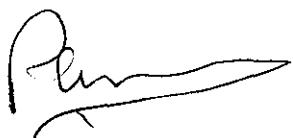
<u>Share Capital and Reserves</u>		
<u>Share Capital</u>		
1,000	Authorised, Issued and Fully Paid 2,000 Ordinary Shares of 50p each	1,000.00
<u>Reserves</u>		
178,011	Profit and Loss Account	174,030.85
179,011		£175,030.85

For the year ended 30 June 2004 the company was entitled to exemption under subsection 1 of Section 249A of the Companies Act 1985. No notice has been deposited under s249B.2 in relation to the accounts for the financial year. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of Section 226 of the Act and which otherwise comply with the requirements of this Act relating to the accounts so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors
behalf by:

and signed on their



Director

HILLAMS GARAGE LIMITED

SCHEDULE OF FIXED ASSETS AT 30 JUNE 2004.

	Cost to Date	Additions (Sales)	Dep'n to Date	Dep'n Year 30.06.04	Total Dep'n	Balance 30.06.04	Balance 30.06.03
Freehold Land & Buildings	13,265	-	9,034	423	9,457	3,808	4,231
Plant & Machinery	49,582	325	36,152	1,375	37,527	12,380	13,430
Cottage Furniture & Fittings	3,669		1,362	231	1,593	2,076	2,307
Office Equipment	3,109	749	933	293	1,226	2,632	2,176
Hire Fleet Vehicles Omega H11 LAM	2,000		1,367	158	1,525	475	633
<u>Mini Bus Fleet</u>							
LDV							
L602 VCS	11,000	-	8,385	654	9,039	1,961	2,615
N889 MUA	3,250	-	1,879	343	2,222	1,028	1,371
P980 JNA	18,150	-	14,966	796	15,762	2,388	3,184
R260 BDB	18,000	-	13,729	1,068	14,797	3,203	4,271
Mercedes							
K967 GWR	18,500	-	14,476	1,006	15,482	3,018	4,024
V5 TAG	40,000	-	27,345	3,164	30,509	9,491	12,655
Y5 TAG	31,615	-	18,277	3,334	21,611	10,004	13,338
VITO YT51 NCJ	15,415	-	8,912	1,626	10,538	4,877	6,503
Ford Iveco YH02 2RG	20,500	-	5,125	3,844	8,969	11,531	15,375
Land Rover							
YH52 RYY	23,142	-	5,785	4,339	10,124	13,018	17,357
Trailers	1,995	-	1,567	107	1,654	321	428
Motor Bicycle	2,553	-	1,115	359	1,474	1,079	1,438
	204,120	-	121,561	20,640	142,201	61,919	82,559
<u>Bus Fleet</u>							
Leyland Atlanteans	1,188	-	687	125	812	376	501
<u>TOTAL</u>	<u>276,933</u>	<u>1,074</u>	<u>171,096</u>	<u>23,245</u>	<u>194,341</u>	<u>83,666</u>	<u>105,837</u>

HILLIAMS GARAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 30 JUNE 2004

1. ACCOUNTING POLICIES

Cash Flow Statement

The company qualifies as a small company under the Companies Act 1985. The directors have taken advantage of the exemption under FRS 1 not to prepare a cash flow statement.

Turnover

Value of goods sold and services rendered net of VAT and trade discounts.

Depreciation

Calculated to write off the cost of tangible fixed assets over their expected useful lives, calculated on a reducing balance basis.

Freehold Buildings	10% pa
Plant and Machinery	10% pa
Cottage Furniture	10% pa
Office Equipment	10% pa
Hire Fleet	25% pa
Mini Bus Fleet	25% pa
Bus Fleet	25% pa

Stock and Work in Progress

Valued at lower cost and net realisable value.

2. TAXATION

	30.06.04.	30.06.03.
Corporation Tax 30.06.04	-	-
Corporation Tax 30.06.03	1,253	3,090
Adjustment for Future Taxation	(1,530)	(120)
	(277)	2,370