

HILLAMS GARAGE LIMITED

ABBREVIATED ANNUAL ACCOUNTS FOR THE YEAR
ENDED 30 JUNE 2002

COMPANY REGISTRATION NUMBER: 00626310

J C FOSTER, FCA, MCMI
CHARTERED ACCOUNTANT
77B BROADGATE LANE
LEEDS LS18 5DU



HILLAMS GARAGE LIMITED

30.06.01

ABBREVIATED BALANCE SHEET

AT 30 JUNE 2002

Fixed Assets		
139,361	As per Schedule	131,866.00
Current Assets		
1,800	Stocks on Hand	1,800.00
5,212	Trade Debtors	7,509.77
6,942	Social and Other Taxes	777.55
9,358	Prepayments	10,982.00
	Balance with Bankers	
8,855	Cash at Bank	30,052.36
<u>12,834</u>	Cash and Cheques in Hand	<u>35,264.75</u>
45,001		86,386.43
Current Liabilities (Amounts Falling Due Within One Year)		
9,579	Trade Creditors	1,522.16
24,556	Other Creditors & Accruals	64,349.26
8,716	Social & Other Taxes	10,197.09
<u>23,294</u>	Directors Current Account	<u>23,293.64</u>
66,145		99,362.15
<u>(21,144)</u>	Net Current Liabilities	<u>(12,975.72)</u>
118,217	<u>Total Assets, Less Current Liabilities</u>	£118,890.28

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ABBREVIATED BALANCE SHEET

AT 30 JUNE 2002

Share Capital and Reserves

Share Capital

1,000	Authorised, Issued and Fully Paid 2,000 Ordinary Shares of 50p each	1,000.00
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Reserves

	112,717	Profit and Loss Account	115,640.28	
<u>117,217</u>	<u>4,500</u>	Reserve for Future Taxation	<u>2,250.00</u>	<u>117,890.28</u>

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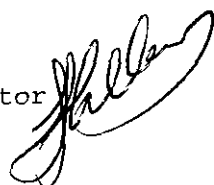
118,217	£118,890.28
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For the year ended 30 June 2002 the company was entitled to exemption under subsection 1 of Section 249A of the Companies Act 1985. No notice has been deposited under s249B.2 in relation to the accounts for the financial year. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 of the Act and which otherwise comply with the requirements of this Act relating to the accounts so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors 24 July 2003 and signed on their behalf by:

Director



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30.06.01

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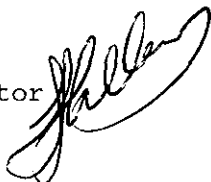
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Director



HILLAMS GARAGE LIMITED

SCHEDULE OF FIXED ASSETS AT 30 JUNE 2002

	Cost to Date	Additions /Sales	Dep'n to Date	Dep'n Year 30.06.02	Total Dep'n	Balance 30.06.02	Balance 30.06.01
Freehold Land & Buildings	13,265	-	8,042	522	8,564	4,701	5,223
Plant & Machinery	48,625	688	33,032	1,628	34,660	14,653	15,593
Cottage Furniture & Fittings	2,395	-	963	143	1,106	1,289	1,432
Office Equipment	2,066	812	448	243	691	2,187	1,618
Hire Fleet Vehicles							
Carlton H11 LAM	1,250	-	1,171	20	1,191	59	79
Omega L847 PUH	2,000	-	875	281	1,156	844	1,125
	3,250	-	2,046	301	2,347	903	1,204
Mini Bus Fleet							
LDV							
J911 KCX	3,700	-	2,334	341	2,675	1,025	1,366
L602 VCS	11,000	-	6,351	1,163	7,514	3,486	4,649
N889 MUA	3,250	-	812	610	1,422	1,828	2,438
P980 JNA	18,150	-	12,490	1,415	13,905	4,245	5,660
R260 BDB	18,000	-	10,406	1,899	12,305	5,695	7,594
Mercedes							
K967 GWR	18,500	-	11,346	1,788	13,134	5,366	7,154
VSTAG	40,000	-	17,500	5,625	23,125	16,875	22,500
YSTAG	31,615	-	7,903	5,928	13,831	17,784	23,712
VITO YT51 NCJ	15,415	-	3,854	2,890	6,744	8,671	11,561
Ford Ivco YH02 2RG	-	20,500	-	-	-	20,500	-
Land Rover							
Y218 LCP	21,961	-	5,490	4,118	9,608	12,353	16,471
Trailers	1,995	-	1,234	190	1,424	571	761
Motor Bicycle	-	2,553	-	638	638	1,915	-
	183,586	23,053	79,720	26,605	106,325	100,314	103,866
Bus Fleet							
Leyland Tiger	4,600	-	1,300	825	2,125	2,475	3,300
Leyland Atlanteans	9,500	-	2,375	1,781	4,156	5,344	7,125
	14,100	-	3,675	2,606	6,281	7,819	10,425
TOTAL	267,287	24,553	127,926	32,048	159,974	131,866	139,361

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NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 30 JUNE 2002

1. ACCOUNTING POLICIES

Cash Flow Statement

The company qualifies as a small company under the Companies Act 1985. The directors have taken advantage of the exemption under FRS 1 not to prepare a cash flow statement.

Turnover

Value of goods sold and services rendered net of VAT and trade discounts.

Depreciation

Calculated to write off the cost of tangible fixed assets over their expected useful lives, calculated on a reducing balance basis.

Freehold Buildings	10% pa
Plant and Machinery	10% pa
Cottage Furniture	10% pa
Office Equipment	10% pa
Hire Fleet	25% pa
Mini Bus Fleet	25% pa
Bus Fleet	25% pa

Stock and Work in Progress

Valued at lower cost and net realisable value.

2. TAXATION

	<u>30.06.02</u>	<u>30.06.01</u>
Corporation Tax 30.06.02	6,868	4,708
Corporation Tax 30.06.01	-	(173)
Adjustment for Future Taxation	(2,250)	1,727
	4,618	6,262