

HILLAMS GARAGE LIMITED

ABBREVIATED ANNUAL ACCOUNTS FOR THE YEAR
ENDED 30 JUNE 2000

COMPANY REGISTRATION NUMBER: 00626310



J C FOSTER, FCA, MIMgt
CHARTERED ACCOUNTANT
77B BROADGATE LANE
LEEDS LS18 5DU

HILLAMS GARAGE LIMITED

30.06.99

ABBREVIATED BALANCE SHEET

AT 30 JUNE 2000

112,770	<u>Fixed Assets</u>	
	As per Schedule	106,463.00
	<u>Current Assets</u>	
1,928	Stocks on Hand	13,050.00
3,351	Trade Debtors	3,611.94
7,758	Social and Other Taxes	382.76
8,650	Prepayments	9,920.15
	Balance with Bankers	
54,094	Cash at Bank	18,778.70
5,349	Cash and Cheques in Hand	16,635.50
<u>81,130</u>		<u>62,379.05</u>
	<u>Current Liabilities (Amounts Falling Due Within One Year)</u>	
63,747	Trade Creditors	12,910.75
2,400	Other Creditors & Accruals	2,300.00
3,292	Social & Other Taxes	7,212.14
18,970	Directors Current Account	25,792.98
4,000	Hire Purchase	-
<u>92,409</u>		<u>48,215.87</u>
(11,279)	<u>Net Current Assets</u>	<u>14,163.18</u>
101,491	<u>Total Assets, Less Current Liabilities</u>	<u>120,626.18</u>
	<u>Less</u>	
-	Creditors Falling Due After One Year	-
<u>101,491</u>		<u>£120,626.18</u>

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ABBREVIATED BALANCE SHEET

AT 30 JUNE 2000

Share Capital and Reserves

Share Capital

Authorised, Issued and Fully Paid

1,000

2,000 Ordinary Shares of 50p each

1,000.00

Reserves

100,491 97,471
 3,020

Profit and Loss Account

116,853.18

Reserve for Future Taxation

2,773.00

119,626.18

101,491

£120,626.18

For the year ended 30 June 2000 the company was entitled to exemption under subsection 1 of Section 249A of the Companies Act 1985. No notice has been deposited under s249B.2 in relation to the accounts for the financial year. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 of the Act and which otherwise comply with the requirements of this Act relating to the accounts so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors 5 March 2001 and signed on their behalf by:



Director

HILLAMS GARAGE LIMITED

SCHEDULE OF FIXED ASSETS AT 30 JUNE 2000

	<u>Cost to Date</u>	<u>Add's/ Sales</u>	<u>Dep'n to Date</u>	<u>Dep'n Year 30.06.00</u>	<u>Total Dep'n</u>	<u>Balance 30.06.00</u>	<u>Balance 30.06.99</u>
Freehold Land & Buildings	13,265	-	6,817	645	7,462	5,803	6,448
Plant & Machinery	45,411	-	29,731	1,568	31,299	14,112	15,680
Cottage Furniture & Fittings	2,395	-	627	177	804	1,591	1,768
Office Equipment	1,226	350	123	145	268	1,308	1,103
Hire Fleet Vehicles							
Carlton H11 LAM	2,000	(750)	1,145	-	-	105	855
Omega L847 PUH	-	2,000	-	500	500	1,500	-
	2,000	1,250	1,145	500	500	1,605	855
<u>Mini Bus Fleet</u>							
LDV - J140 UBU	2,440	(2,440)	-	-	-	-	1,058
LDV - K910 XCP	3,530	(3,530)	-	-	-	-	1,531
LDV - L602 VCS	8,000	-	3,734	1,067	4,801	3,199	4,266
LDV - P980 JNA	18,150	-	8,087	2,516	10,603	7,547	10,063
LDV - J911 KCX	3,700	-	1,272	607	1,879	1,821	2,428
Mercedes K967 GWB	18,500	-	5,782	3,180	8,962	9,538	12,718
LDV - R260 BDB	18,000	-	4,500	3,375	7,875	10,125	13,500
Mercedes V5 TAG	40,000	-	-	10,000	10,000	30,000	40,000
Trailer	1,995	-	643	338	981	1,014	1,352
	114,315	(5,970)	24,018	21,083	45,101	63,244	86,916
<u>Bus Fleet</u>							
Leyland Tiger	-	4,600	-	200	200	4,400	-
Leyland Atlanteans	-	14,400	-	-	-	14,400	-
	-	19,000	-	200	200	18,800	-
Total	178,612	14,630	62,461	24,318	85,634	106,463	112,770

HILLAMS GARAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 30 JUNE 2000

1. ACCOUNTING POLICIES

Cash Flow Statement

The company qualifies as a small company under the Companies Act 1985. The directors have taken advantage of the exemption under FRS 1 not to prepare a cash flow statement.

Turnover

Value of goods sold and services rendered net of VAT and trade discounts.

Depreciation

Calculated to write off the cost of tangible fixed assets over their expected useful lives, calculated on a reducing balance basis.

Freehold Buildings	10% pa
Plant and Machinery	10% pa
Cottage Furniture	10% pa
Office Equipment	10% pa
Hire Fleet	25% pa
Mini Bus Fleet	25% pa
Bus Fleet	25% pa

Stock and Work in Progress

Valued at lower cost and net realisable value.

2. TAXATION

	<u>30.06.00</u>	<u>30.06.99</u>
Corporation Tax 30.06.00	4,706	1,111
Corporation Tax 30.06.99	-	(2,159)
Adjustment for Future Taxation	(247)	(2,644)
	<u>4,459</u>	<u>(3,694)</u>