

HILLAMS GARAGE LIMITED

ABBREVIATED ANNUAL ACCOUNTS FOR
THE YEAR ENDED 30 JUNE 1999

COMPANY REGISTRATION NUMBER: 00626310

J C FOSTER, FCA, MIMgt
CHARTERED ACCOUNTANT
77B BROADGATE LANE
LEEDS LS18 5DU



HILLAMS GARAGE LIMITED

30.06.98

ABBREVIATED BALANCE SHEET

AT 30 JUNE 1999

		<u>Fixed Assets</u>	
86,622		As per Schedule	112,770
		<u>Current Assets</u>	
12,005	Stocks on Hand	1,928	
4,148	Trade Debtors	3,351	
2,716	Social and Other Taxes	7,758	
10,324	Prepayments	8,650	
	Balance with Bankers		
31,982	Cash at Bank	54,094	
5,476	Cash and Cheques in Hand	5,349	
<u>66,651</u>		<u>81,130</u>	
		<u>Current Liabilities (Amounts</u>	
		<u>Falling Due Within One Year)</u>	
29,130	Trade Creditors	63,747	
10,307	Other Creditors & Accruals	2,400	
4,334	Social & Other Taxes	3,292	
17,108	Directors Current Account	18,970	
4,000	Hire Purchase	4,000	
<u>64,879</u>		<u>92,409</u>	
1,772	<u>Net Current Assets</u>		(11,279)
<u>88,394</u>	<u>Total Assets, Less Current Liabilities</u>		<u>101,491</u>
		<u>Less</u>	
4,000	Creditors Falling Due After One Year		-
<u>84,394</u>			<u>£101,491</u>

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ABBREVIATED BALANCE SHEET

AT 30 JUNE 1999

Share Capital and Reserves

Share Capital

Authorised, Issued and Fully Paid

1,000 2,000 Ordinary Shares of 50p each 1,000

Reserves

83,394	77,730	Profit and Loss Account	97,471	
	<u>5,664</u>	Reserve for Future Taxation	<u>3,020</u>	100,491

84,394

£101,491

For the year ended 30 June 1999 the company was entitled to exemption under subsection 1 of Section 249A of the Companies Act 1985. No notice has been deposited under s249B.2 in relation to the accounts for the financial year. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 of the Act and which otherwise comply with the requirements of this Act relating to the accounts so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 20 March 2000 and signed on their behalf by:

Director



HILLAMS GARAGE LIMITED

SCHEDULE OF FIXED ASSETS

AT 30 JUNE 1999

	<u>Cost to Date</u>	<u>Additions</u>	<u>Dep'n to Date</u>	<u>Dep'n Year 30.06.99</u>	<u>Total Dep'n</u>	<u>Balance 30.06.99</u>	<u>Balance 30.06.98</u>
Freehold Land & Buildings	13,265		6,101	716	6,817	6,448	7,164
Plant & Machinery	43,011	2,400	27,989	1,742	29,731	15,680	15,022
Cottage Furniture & Fittings	2,395		430	197	627	1,768	1,965
Office Equipment		1,226	0	123	123	1,103	-
Hire Fleet Vehicles							
Carlton Hillam	2,700		1,560	285	1,845	855	1,140
Mini Bus Fleet							
LDV - J140 UBU	2,440		1,029	353	1,382	1,058	1,411
LDV - K910 XCP	3,530		1,489	510	1,999	1,531	2,041
LDV - L602 VCS	8,000		2,312	1,422	3,734	4,266	5,688
LDV - P980 JNA	18,150		4,733	3,354	8,087	10,063	13,417
LDV - J911 KCX	3,700		462	810	1,272	2,428	3,238
Mercedes K967 GWB	18,500		1,542	4,240	5,782	12,718	16,958
LDV - R260 BDB	18,000		-	4,500	4,500	13,500	18,000
Mercedes V5 TAG		40,000	-	-	-	40,000	-
Trailer	770	1,225	192	451	643	1,352	578
	73,090	41,225	11,759	15,640	27,399	86,916	61,331
	134,461	44,851	47,839	18,703	66,542	112,770	86,622

HILLAMS GARAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 30 JUNE 1999

1. ACCOUNTING POLICIES

Cash Flow Statement

The company qualifies as a small company under the Companies Act 1985. The directors have taken advantage of the exemption under FRS 1 not to prepare a cash flow statement.

Turnover

Value of goods sold and services rendered net of VAT and trade discounts.

Depreciation

Calculated to write off the cost of tangible fixed assets over their expected useful lives, calculated on a reducing balance basis.

Freehold Buildings	10% pa
Plant and Machinery	10% pa
Cottage Furniture	10% pa
Office Equipment	10% pa
Hire Fleet	25% pa
Mini Bus Fleet	25% pa

Stock and Work in Progress

Valued at lower cost and net realisable value.

2. TAXATION

	<u>30.06.99</u>	<u>30.06.98</u>
Corporation Tax 30.06.99	1,111	-
Corporation Tax 30.06.98	(2,159)	2,861
Adjustment for Future Taxation	(2,644)	1,556
	<u>(3,694)</u>	<u>4,417</u>