

Bnoms Limited (Company Number 624621)

Directors' report

For the year ended 31 December 2000

The directors present their annual report and the balance sheet for the year ended 31 December 2000.

The Company has not traded during the year nor in the previous year.

Directors

The following were directors of the Company during the year:

P W Goldsmith	(appointed 1 January 2000)
F D F T McCormack	(appointed 1 January 2000)
S F Murray	(resigned 30 September 2000)
C R O'N Pearson	
C M Pryce	(appointed 1 January 2000)

Directors' interests

The interests of directors in the share and loan capital of Balfour Beatty, the ultimate parent company, were:

	<u>1 January 2000</u>		<u>31 December 2000</u>	
	<u>Holdings</u>	<u>Options</u>	<u>Holdings</u>	<u>Options</u>
P W Goldsmith	2,740	42,733	2,740	61,019
F D F T McCormack	756	79,944	756	127,187
C R O'N Pearson	-	68,533	-	87,942

During the year, there were the following movements in directors' rights to subscribe for shares in Balfour Beatty plc:

	<u>Options granted</u>	<u>Options lapsed</u>
P W Goldsmith	18,286	-
F D F T McCormack	47,243	-
C R O'N Pearson	30,000	10,591

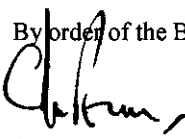
All interests at the date shown are beneficial and are in respect of numbers of ordinary shares of Balfour Beatty plc.

Other than as stated above, no director had any interest in the share or loan capital of the Company or of any other subsidiary undertaking of Balfour Beatty plc at the relevant dates.

Registered office:

Fourth Floor
130 Wilton Road
London
SW1V 1LQ

8 October 2001

By order of the Board,

Secretary



A06
COMPANIES HOUSE

0511
09/10/01

Bnoms Limited (Company Number 624621)

BALANCE SHEET AS AT 31 DECEMBER 2000

	2000 £	1999 £
CURRENT ASSETS		
DEBTORS		
Amount owed by Group Companies	99.90	99.90
NET CURRENT ASSETS	99.90	99.90
	-----	-----
TOTAL ASSETS LESS LIABILITIES	99.90	99.90
	=====	=====
CAPITAL AND RESERVES		
Called up share capital (note 3)	100.00	100.00
Profit and loss account deficiency	(0.10)	(0.10)
	-----	-----
	99.90	99.90
	=====	=====

NOTES (which form an integral part of the Balance Sheet)

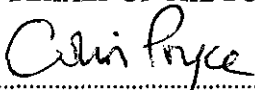
- The balance sheet has been prepared under the historical cost convention.
- The Company's ultimate holding company is Balfour Beatty plc, registered in England.
- Share Capital

	Authorised		Issued and fully paid	
	2000 £	1999 £	2000 £	1999 £
Ordinary Shares of £0.05 each				
No. authorised: 2,000	100	100		
No. issued: 2,000			100	100

The Company was dormant (within the meaning of Section 250 Companies Act 1985) throughout the year ended 31 December 2000.

For the year ended 31 December 2000 the Company was entitled to the exemption under s249 A (i) of the Companies Act 1985 (CA1985). No notice from members requiring an audit has been deposited under s 249 B (ii) CA1985. The Directors acknowledge their responsibility for ensuring the Company keeps accounting records which comply with s221 CA1985, and; preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with s226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company. These accounts are prepared in accordance with the special provisions of Part VII of the CA1985 relating to small companies.

ON BEHALF OF THE BOARD


.....
C M Pryce, Director

8 October 2001