

COMPANY NUMBER: 617841

HENRY MORRIS (1958) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2015

REGISTRAR'S COPY



HENRY MORRIS (1958) LIMITED**BALANCE SHEET****AT 31ST DECEMBER 2015**

	Note	2015	2014
		£	£
FIXED ASSETS			
Tangible fixed assets	2	48,192	52,698
Investments	3	<u>1,850</u>	<u>1,850</u>
		50,042	54,548
CURRENT ASSETS			
Stocks		44,203	43,334
Debtors		18,550	70,440
Cash at bank		<u>594</u>	<u>-</u>
		63,347	113,774
CREDITORS: Amounts falling due within one year		<u>(109,045)</u>	<u>(129,725)</u>
NET CURRENT LIABILITIES		<u>(45,698)</u>	<u>(15,951)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,344</u>	<u>38,597</u>
CAPITAL AND RESERVES			
Share capital	4	10,000	10,000
Revaluation reserve		29,942	31,303
Profit and loss account		<u>(35,598)</u>	<u>(2,706)</u>
SHAREHOLDERS' FUNDS		<u>4,344</u>	<u>38,597</u>

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

These financial statements were approved by the sole Director on 23rd December 2016



M. C. MEREDITH
DIRECTOR

The notes on pages 2 to 4 form part of these financial statements.

HENRY MORRIS (1958) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2015

1. ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention as modified by the revaluation of land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The following accounting policies have been applied:-

Turnover

Turnover represents sales to outside customers at invoiced amount less value added tax.

Depreciation

Depreciation is provided to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:-

Freehold land	:	Nil per annum
Freehold buildings	:	2% per annum
Plant and equipment	:	10%-25% per annum
Motor vehicles	:	25% per annum

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred taxation is provided in full at current tax rates on differences arising from the inclusion of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements.

Pension costs

The company operates a defined contribution pension scheme and the costs charged in the financial statements represent the contributions payable by the company during the year.

Going concern

The company is continuing to trade with the support of its director, creditors and the bank. It is therefore the opinion of the director that the financial statements can be properly prepared on a going concern basis.

HENRY MORRIS (1958) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31ST DECEMBER 2015

2. TANGIBLE FIXED ASSETS	Total £
Cost or valuation	
At 1 st January 2015	144,813
Additions	-
Disposals	-
At 31 st December 2015	144,813
Accumulated depreciation	
At 1 st January 2015	92,115
Charges	4,506
Disposals	-
At 31 st December 2015	96,621
NET BOOK VALUE	
At 31 st December 2015	48,192
At 31 st December 2014	52,698

Tangible fixed assets included at a valuation would have been included on a historical cost basis at:

	2015 £	2014 £
Cost	30,945	30,945
Depreciation	17,327	16,708
NET BOOK VALUE	13,618	14,237

Freehold land and buildings were valued at 31st December 1998 at £99,000 by the director. All other assets are shown at cost less depreciation to date.

HENRY MORRIS (1958) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST DECEMBER 2015

3.	INVESTMENTS	Total £
	Cost at 1 st January 2015 and 31 st December 2015	<u>1,850</u>
	All the above investments are unlisted.	
	The investments were valued at 31 st December 2015 by the director at £4,000 (2014: £4,000).	
4.	CALLED UP SHARE CAPITAL	Allotted and fully paid 2015 2014 £ £
	10,000 ordinary shares of £1 each	10,000 10,000