

COMPANY NUMBER: 617841

HENRY MORRIS (1958) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2012

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HENRY MORRIS (1958) LIMITED
BALANCE SHEET
AT 31ST DECEMBER 2012

	Note	2012		2011	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	2		49,940		52,053
Investments	3		<u>1,850</u>		<u>1,850</u>
			51,790		53,903
CURRENT ASSETS					
Stocks		45,857		44,554	
Debtors		80,615		74,674	
Cash at bank and in hand		-		<u>14,914</u>	
		<u>126,472</u>		<u>134,142</u>	
CREDITORS: Amounts falling due within one year		<u>(87,472)</u>		<u>(55,577)</u>	
NET CURRENT ASSETS			<u>39,000</u>		<u>78,565</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>90,790</u>		<u>132,468</u>
CAPITAL AND RESERVES					
Share capital	4		10,000		10,000
Revaluation reserve			34,025		35,386
Profit and loss account			<u>46,765</u>		<u>87,082</u>
SHAREHOLDERS' FUNDS			<u>90,790</u>		<u>132,468</u>

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the sole Director on 30th September 2013.



M. C. MEREDITH
DIRECTOR

The notes on pages 2 to 4 form part of these financial statements.

HENRY MORRIS (1958) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2012

1 ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention as modified by the revaluation of land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) The following accounting policies have been applied:-

Turnover

Turnover represents sales to outside customers at invoiced amount less value added tax.

Depreciation

Depreciation is provided to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:-

Freehold land	:	Nil per annum
Freehold buildings	:	2% per annum
Plant and equipment	:	10%-25% per annum
Motor vehicles	:	25% per annum

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Stocks

Stocks are stated at the lower of cost and net realisable value and consist of goods for resale. Cost is based on purchase price on a first in, first out basis. Net realisable value relates to the anticipated selling price less further costs to disposal.

Deferred taxation

Deferred taxation is provided in full at current tax rates on differences arising from the inclusion of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements.

Pension costs

The company operates a defined contribution pension scheme and the costs charged in the financial statements represent the contributions payable by the company during the year.

Going concern

The company is continuing to trade with the support of its director, creditors and the bank. It is therefore the opinion of the director that the financial statements can be properly prepared on a going concern basis.

HENRY MORRIS (1958) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31ST DECEMBER 2012

2. TANGIBLE FIXED ASSETS	Total £
Cost or valuation	
At 1 st January 2012	141,703
Additions	-
Disposals	-
At 31 st December 2012	141,703
Accumulated depreciation	
At 1 st January 2012	89,650
Charges	2,113
Disposals	-
At 31 st December 2012	91,763
NET BOOK VALUE	
At 31 st December 2012	49,940
At 31 st December 2011	52,053

Freehold land and buildings were valued at 31st December 1998 at £99,000 by the director. All other assets are stated at cost less depreciation to date.

The net book value of the company's freehold land and buildings under the historical cost convention at 31st December 2012 was £14,733 (2011 : £15,352).

3. INVESTMENTS	Total £
Cost at 1 st January 2012 and 31 st December 2012	1,850

All the above investments are unlisted.

The investments were valued at 31st December 2012 by the director at £4,000 (2011: £4,000).

HENRY MORRIS (1958) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31ST DECEMBER 2012

4. CALLED UP SHARE CAPITAL

	Authorised £	Allotted and fully paid 2012 £	2011 £
10,000 ordinary shares of £1 each	10,000	10,000	10,000