

COMPANY NUMBER: 617841

HENRY MORRIS (1958) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2011

REGISTRAR'S COPY



HENRY MORRIS (1958) LIMITED
BALANCE SHEET
AT 31ST DECEMBER 2011

	Note	2011	2010
		£	£
FIXED ASSETS			
Tangible fixed assets	2	52,053	53,460
Investments	3	<u>1,850</u>	<u>1,850</u>
		53,903	55,310
CURRENT ASSETS			
Stocks		44,554	38,265
Debtors		74,674	127,705
Cash at bank and in hand		<u>14,914</u>	<u>1,742</u>
		134,142	167,712
CREDITORS: Amounts falling due within one year		<u>(55,577)</u>	<u>(55,375)</u>
NET CURRENT ASSETS		<u>78,565</u>	<u>112,337</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>132,468</u>	<u>167,647</u>
CAPITAL AND RESERVES			
Share capital	4	10,000	10,000
Revaluation reserve		35,386	36,747
Profit and loss account		<u>87,082</u>	<u>120,900</u>
SHAREHOLDERS' FUNDS		<u>132,468</u>	<u>167,647</u>

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the sole Director on 28th September 2012.



M. C. MEREDITH
DIRECTOR

The notes on pages 2 to 4 form part of these financial statements

HENRY MORRIS (1958) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2011

1. ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention as modified by the revaluation of land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The following accounting policies have been applied:-

Turnover

Turnover represents sales to outside customers at invoiced amount less value added tax.

Depreciation

Depreciation is provided to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:-

Freehold land	:	Nil per annum
Freehold buildings	:	2% per annum
Plant and equipment	:	10%-25% per annum
Motor vehicles	:	25% per annum

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Stocks

Stocks are stated at the lower of cost and net realisable value and consist of goods for resale. Cost is based on purchase price on a first in, first out basis. Net realisable value relates to the anticipated selling price less further costs to disposal.

Deferred taxation

Deferred taxation is provided at current tax rates on differences arising from the inclusion of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements.

Pension costs

The company operates a defined contribution pension scheme and the costs charged in the financial statements represent the contributions payable by the company during the year.

HENRY MORRIS (1958) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31ST DECEMBER 2011

2. TANGIBLE FIXED ASSETS

**Total
£**

Cost or valuation

At 1st January 2011

141,019

Additions

684

Disposals

-

At 31st December 2011

141,703

Accumulated depreciation

At 1st January 2011

87,559

Charges

2,091

Disposals

-

At 31st December 2011

89,650

NET BOOK VALUE

At 31st December 2011

52,053

At 31st December 2010

53,460

Freehold land and buildings were valued at 31st December 1998 at £99,000 by the director. All other assets are stated at cost less depreciation to date.

The net book value of the company's freehold land and buildings under the historical cost convention at 31st December 2011 was £15,352 (2010 : £15,971).

3. INVESTMENTS

**Total
£**

Cost at 1st January 2011 and 31st December 2011

1,850

All the above investments are unlisted.

The investments were valued at 31st December 2011 by the director at £4,000 (2010. £4,000).

HENRY MORRIS (1958) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31ST DECEMBER 2011

4. CALLED UP SHARE CAPITAL

	Authorised £	Allotted and fully paid 2011 £	2010 £
10,000 ordinary shares of £1 each	10,000	10,000	10,000