

COMPANY NUMBER: 617841

REGISTRAR OF COMPANIES

HENRY MORRIS (1958) LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2006

THURSDAY



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COMPANIES HOUSE

HENRY MORRIS (1958) LIMITED
BALANCE SHEET
AT 31ST DECEMBER 2006

	Note	2006	2005
		£	£
FIXED ASSETS			
Tangible fixed assets	2	66,265	69,230
Investments	3	<u>1,850</u>	<u>1,850</u>
		68,115	71,080
CURRENT ASSETS			
Stocks		44,182	30,069
Debtors	4	170,467	200,786
Cash at bank and in hand		<u>13,597</u>	<u>3,058</u>
		228,246	233,913
CREDITORS: Amounts falling due within one year	5	<u>(54,096)</u>	<u>(46,652)</u>
NET CURRENT ASSETS		<u>174,150</u>	<u>187,261</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		242,265	258,341
CREDITORS: Amounts falling due after more than one year	5	-	(1,575)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(267)</u>	<u>(301)</u>
		241,998	256,465
CAPITAL AND RESERVES			
Share capital	6	10,000	10,000
Revaluation reserve		48,983	50,344
Profit and loss account		<u>183,015</u>	<u>196,121</u>
SHAREHOLDERS' FUNDS		<u>241,998</u>	<u>256,465</u>

For the year in question, the company was entitled to exemption from an audit under Section 249A(1) of the Companies Act 1985. No notices have been deposited under Section 249B(2) of the Act in relation to the accounts for the financial year. The director acknowledges his responsibilities for:-

- a. ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- b. preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year and of its loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to financial statements, as far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These financial statements were approved by the sole Director on 20th December 2007



B. G. MEREDITH
DIRECTOR

The notes on pages 2 to 4 form part of these financial statements

HENRY MORRIS (1958) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST DECEMBER 2006

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and are in accordance with applicable accounting standards, including the Financial Reporting Standard for Smaller Entities (effective January 2005). The following accounting policies have been applied:-

Turnover

Turnover represents sales to outside customers at invoiced amount less value added tax.

Depreciation

Depreciation is provided to write off the cost or revalued amount of tangible fixed assets in equal annual instalments over their estimated useful lives. The rates of depreciation are as follows:-

Freehold land	:	Nil per annum
Freehold buildings	:	2% per annum
Plant and equipment	:	10%-25% per annum

Stocks

Stocks are stated at the lower of cost and net realisable value and consist of goods for resale. Cost is based on purchase price on a first in, first out basis. Net realisable value relates to the anticipated selling price less further costs to disposal.

Deferred taxation

Deferred taxation is provided at current tax rates on differences arising from the inclusion of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements.

Pension costs

The company operates a defined contribution pension scheme with the charge for the year being the actual amount paid.

HENRY MORRIS (1958) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31ST DECEMBER 2006

2. TANGIBLE FIXED ASSETS	Total £
Cost or valuation	
At 1 st January 2006	139,200
Additions	538
Disposals	-
At 31 st December 2006	139,738
 Accumulated depreciation	
At 1 st January 2006	69,970
Charges	3,503
Disposals	-
At 31 st December 2006	73,473
 NET BOOK VALUE	
At 31 st December 2006	66,265
At 31 st December 2005	69,230

Freehold land and buildings were valued at 31st December 1998 at £99,000 by the director. All other assets are stated at cost less depreciation to date.

The net book value of the company's freehold land and buildings under the historical cost convention at 31st December 2006 was £14,611 (2005 : £15,230).

3. INVESTMENTS	Total £
Cost at 1 st January 2006 and 31 st December 2006	1,850

All the above investments are unlisted.

The investments were valued at 31st December 2006 by the director at £4,000 (2005 : £4,000).

HENRY MORRIS (1958) LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 31ST DECEMBER 2006

4. DEBTORS

Included within debtors is an amount of £70,000 which is due in more than one year.

	2006	2005
	£	£
5. CREDITORS – falling due in more than one year		

Bank loans repayable by instalments:

Within 2-5 years	-	<u>1,575</u>
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The total of secured bank borrowings amounts to £1,575 (2005:£7,490).

6 CALLED UP SHARE CAPITAL

	Authorised	Allotted and fully paid	
	£	2006	2005
		£	£
10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>