

REGISTRAR'S COPY

HENRY MORRIS (1958) LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2005



HENRY MORRIS (1958) LIMITED

BALANCE SHEET

AT 31ST DECEMBER 2005

	Note	2005	2004
		£	£
FIXED ASSETS			
Tangible fixed assets	2	69,230	65,954
Investments	3	1,850	1,850
		<u>71,080</u>	<u>67,804</u>
CURRENT ASSETS			
Stocks	4	30,069	38,066
Debtors		200,786	204,417
Cash at bank and in hand		3,058	1,943
		<u>233,913</u>	<u>244,426</u>
CREDITORS: Amounts falling due within one year	5	(46,652)	(41,151)
NET CURRENT ASSETS		<u>187,261</u>	<u>203,275</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>258,341</u>	<u>271,079</u>
CREDITORS: Amounts falling due after more than one year	5	(1,575)	(7,490)
PROVISIONS FOR LIABILITIES AND CHARGES		(301)	(58)
		<u>256,465</u>	<u>263,531</u>
CAPITAL AND RESERVES			
Share capital	6	10,000	10,000
Revaluation reserve		50,344	51,705
Profit and loss account		196,121	201,826
SHAREHOLDERS' FUNDS		<u>256,465</u>	<u>263,531</u>

For the year in question, the company was entitled to exemption from an audit under Section 249A(1) of the Companies Act 1985. No notices have been deposited under Section 249B(2) of the Act in relation to the accounts for the financial year. The director acknowledges his responsibilities for:-

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to financial statements, as far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the sole Director on

27th October 2006



B. G. MEREDITH
DIRECTOR

The notes on pages 2 to 4 form part of these financial statements.

HENRY MORRIS (1958) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST DECEMBER 2005

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and are in accordance with applicable accounting standards, including the Financial Reporting Standard for Smaller Entities (effective January 2005). The following accounting policies have been applied:-

Turnover

Turnover represents sales to outside customers at invoiced amount less value added tax.

Depreciation

Depreciation is provided to write off the cost or revalued amount of tangible fixed assets in equal annual instalments over their estimated useful lives. The rates of depreciation are as follows:-

Freehold land	:	Nil per annum
Freehold buildings	:	2% per annum
Plant and equipment	:	10%-25% per annum

Stocks

Stocks are stated at the lower of cost and net realisable value and consist of goods for resale. Cost is based on purchase price on a first in, first out basis. Net realisable value relates to the anticipated selling price less further costs to disposal.

Deferred taxation

Deferred taxation is provided at current tax rates on differences arising from the inclusion of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements.

Pension costs

The company operates a defined contribution pension scheme with the charge for the year being the actual amount paid.

HENRY MORRIS (1958) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31ST DECEMBER 2005

2. TANGIBLE FIXED ASSETS

	Total £
Cost or valuation	
At 1 st January 2005	132,450
Additions	6,750
Disposals	-
At 31 st December 2005	139,200
Accumulated depreciation	
At 1 st January 2005	66,496
Charges	3,474
Disposals	-
At 31 st December 2005	69,970
NET BOOK VALUE	
At 31 st December 2005	69,230
At 31 st December 2004	65,954

Freehold land and buildings were valued at 31st December 1998 at £99,000 by the directors. All other assets are stated at cost less depreciation to date.

The net book value of the company's freehold land and buildings under the historical cost convention at 31st December 2005 was £88,718 (2004 : £89,337).

3. INVESTMENTS

	Total £
Cost at 1 st January 2005 and 31 st December 2005	1,850

All the above investments are unlisted.

The investments were valued at 31st December 2005 by the directors at £4,000 (2004 : £4,000).

HENRY MORRIS (1958) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31ST DECEMBER 2005

4. **DEBTORS**

Included within debtors is an amount of £82,000 which is due in more than one year.

	2005 £	2004 £
5. CREDITORS – falling due in more than one year		
<i>Bank loans repayable by instalments:</i>		
Within 2-5 years	1,575 *****	7,490 *****

The total of secured bank borrowings amounts to £7,490 (2004 : £12,831).

6. **CALLED UP SHARE CAPITAL**

	Authorised £	Allotted and fully paid	
		2005 £	2004 £
10,000 ordinary shares of £1 each	10,000 *****	10,000 *****	10,000 *****