

# *REGISTRAR OF COMPANIES*

HENRY MORRIS (1958) LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
YEAR ENDED 31ST DECEMBER 2003



# HENRY MORRIS (1958) LIMITED

## BALANCE SHEET

AT 31<sup>ST</sup> DECEMBER 2003

|                                                                | Note | 2003           | 2002           |
|----------------------------------------------------------------|------|----------------|----------------|
|                                                                |      | £              | £              |
| <b>FIXED ASSETS</b>                                            |      |                |                |
| Tangible fixed assets                                          | 2    | 141,888        | 143,610        |
| Investments                                                    | 3    | 1,850          | 1,850          |
|                                                                |      | <u>143,738</u> | <u>145,460</u> |
| <b>CURRENT ASSETS</b>                                          |      |                |                |
| Stocks                                                         |      | 30,953         | 31,707         |
| Debtors                                                        |      | 75,763         | 55,083         |
| Cash at bank and in hand                                       |      | 5,899          | 38             |
|                                                                |      | <u>112,615</u> | <u>86,828</u>  |
| <b>CREDITORS:</b> Amounts falling due within one year          | 4    | ( 34,074)      | (32,383)       |
| <b>NET CURRENT ASSETS</b>                                      |      | <u>78,541</u>  | <u>54,445</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>                   |      | <u>222,279</u> | <u>199,905</u> |
| <b>CREDITORS:</b> Amounts falling due after more than one year | 4    | ( 12,831)      | ( 17,689)      |
| <b>PROVISIONS FOR LIABILITIES AND CHARGES</b>                  |      | <u>( 126)</u>  | <u>( 51)</u>   |
|                                                                |      | <u>209,322</u> | <u>182,165</u> |
| <b>CAPITAL AND RESERVES</b>                                    |      |                |                |
| Share capital                                                  | 5    | 10,000         | 10,000         |
| Revaluation reserve                                            |      | 53,066         | 54,427         |
| Profit and loss account                                        |      | 146,256        | 117,738        |
| <b>SHAREHOLDERS' FUNDS</b>                                     |      | <u>209,322</u> | <u>182,165</u> |

For the year in question, the company was entitled to exemption from an audit under Section 249A(1) of the Companies Act 1985. No notices have been deposited under Section 249B(2) of the Act in relation to the accounts for the financial year. The directors acknowledge their responsibilities for:-

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
- preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to financial statements, as far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the sole Director on 16<sup>th</sup> September 2004.

  
**B. G. MEREDITH**  
**DIRECTOR**

The notes on pages 2 to 4 form part of these financial statements.

**HENRY MORRIS (1958) LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST DECEMBER 2003**

**1. ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and are in accordance with applicable accounting standards, including the Financial Reporting Standard for Smaller Entities (effective June 2002). The following accounting policies have been applied:-

*Turnover*

Turnover represents sales to outside customers at invoiced amount less value added tax.

*Depreciation*

Depreciation is provided to write off the cost or revalued amount of tangible fixed assets in equal annual instalments over their estimated useful lives. The rates of depreciation are as follows:-

|                     |   |                   |
|---------------------|---|-------------------|
| Freehold land       | : | Nil per annum     |
| Freehold buildings  | : | 2% per annum      |
| Plant and equipment | : | 10%-25% per annum |

*Stocks*

Stocks are stated at the lower of cost and net realisable value and consist of goods for resale. Cost is based on purchase price on a first in, first out basis. Net realisable value relates to the anticipated selling price less further costs to disposal.

*Deferred taxation*

Deferred taxation is provided at current tax rates on differences arising from the inclusion of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements.

*Pension costs*

The company operates a defined contribution pension scheme with the charge for the year being the actual amount paid.

**HENRY MORRIS (1958) LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)**

**YEAR ENDED 31ST DECEMBER 2003**

**2. TANGIBLE FIXED ASSETS**

|                                   | <b>Freehold land and<br/>buildings<br/>£</b> | <b>Plant and<br/>equipment<br/>£</b> | <b>Total<br/>£</b> |
|-----------------------------------|----------------------------------------------|--------------------------------------|--------------------|
| <b>Cost or valuation</b>          |                                              |                                      |                    |
| At 1 <sup>st</sup> January 2003   | 172,488                                      | 32,595                               | 205,083            |
| Additions                         | -                                            | 855                                  | 855                |
| Disposals                         | -                                            | -                                    | -                  |
|                                   | -----                                        | -----                                | -----              |
| At 31 <sup>st</sup> December 2003 | 172,488                                      | 33,450                               | 205,938            |
|                                   | -----                                        | -----                                | -----              |
| <b>Accumulated depreciation</b>   |                                              |                                      |                    |
| At 1 <sup>st</sup> January 2003   | 29,700                                       | 31,773                               | 61,473             |
| Charges                           | 1,980                                        | 597                                  | 2,577              |
| Disposals                         | -                                            | -                                    | -                  |
|                                   | -----                                        | -----                                | -----              |
| At 31 <sup>st</sup> December 2003 | 31,680                                       | 32,370                               | 64,050             |
|                                   | -----                                        | -----                                | -----              |
| <b>NET BOOK VALUE</b>             |                                              |                                      |                    |
| At 31 <sup>st</sup> December 2003 | 140,808                                      | 1,080                                | 141,888            |
|                                   | -----                                        | -----                                | -----              |
| At 31 <sup>st</sup> December 2002 | 142,788                                      | 822                                  | 143,610            |
|                                   | -----                                        | -----                                | -----              |

Freehold land and buildings were valued at 31<sup>st</sup> December 1998 at £172,488 by the directors. All other assets are stated at cost less depreciation to date.

The net book value of the company's freehold land and buildings under the historical cost convention at 31<sup>st</sup> December 2003 was £90,698 (2002 : £92,059).

**3. INVESTMENTS**

|                                                                         | <b>Total<br/>£</b> |
|-------------------------------------------------------------------------|--------------------|
| Cost at 1 <sup>st</sup> January 2003 and 31 <sup>st</sup> December 2003 | 1,850              |
|                                                                         | -----              |

All the above investments are unlisted.

The investments were valued at 31<sup>st</sup> December 2003 by the directors at £4,000 (2002 : £4,000).

HENRY MORRIS (1958) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)

YEAR ENDED 31ST DECEMBER 2003

|                                                         | 2003<br>£ | 2002<br>£ |
|---------------------------------------------------------|-----------|-----------|
| 4. <b>CREDITORS – falling due in more than one year</b> |           |           |
| <i>Bank loans repayable by instalments:</i>             |           |           |
| Within 2-5 years                                        | 12,831    | 17,689    |

The total of secured bank borrowings amounts to £17,654 (2002 : £32,460).

| 5. <b>CALLED UP SHARE CAPITAL</b> | Authorised<br>£ | Allotted and fully paid |           |
|-----------------------------------|-----------------|-------------------------|-----------|
|                                   |                 | 2003<br>£               | 2002<br>£ |
| 10,000 ordinary shares of £1 each | 10,000          | 10,000                  | 10,000    |