REGISTERED NUMBER: 00604021 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2017

FOR

ASHTON JIG AND TOOL COMPANY LIMITED

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for the Year Ended 31 May 2017

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ASHTON JIG AND TOOL COMPANY LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2017

DIRECTORS:	J M Clifton Mrs S A Clifton
SECRETARY:	J M Clifton
REGISTERED OFFICE:	Joncliff Works Yorkshire Street Ashton-under-lyne Lancashire OL6 8NR
REGISTERED NUMBER:	00604021 (England and Wales)
ACCOUNTANTS:	Moss & Williamson Limited Chartered Accountants 3 Mellor Road Cheadle Hulme Cheadle Cheshire SK8 5AT

ABRIDGED BALANCE SHEET
31 May 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	**6,481**	7,121
Tangible assets	5	**927,173**	1,000,129
		933,654	1,007,250
CURRENT ASSETS			
Stocks		**37,830**	33,279
Debtors		**275,327**	290,958
Cash at bank and in hand		**226,206**	104,923
		539,363	429,160
CREDITORS			
Amounts falling due within one year		**(206,579)**	(160,463)
NET CURRENT ASSETS		**332,784**	268,697
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,266,438**	1,275,947
PROVISIONS FOR LIABILITIES		**(107,872)**	(119,088)
NET ASSETS		**1,158,566**	1,156,859
CAPITAL AND RESERVES			
Called up share capital		**9,700**	9,700
Revaluation reserve	6	**351,086**	351,086
Capital redemption reserve		**500**	500
Retained earnings		**797,280**	795,573
SHAREHOLDERS' FUNDS		**1,158,566**	1,156,859

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 May 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 December 2017 and were signed on its behalf by:

Mrs S A Clifton - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2017

1. STATUTORY INFORMATION

Ashton Jig And Tool Company Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents amounts receivable for goods and services net of VAT and trade discounts and is recognised at the point that goods are despatched.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Costs includes all direct expenditure and appropriate proportion of fixed and variable overheads.

Work in progress is valued at realisable value.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 .

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4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 June 2016 and 31 May 2017	8,400
AMORTISATION	
At 1 June 2016	1,279
Amortisation for year	640
At 31 May 2017	1,919
NET BOOK VALUE	
At 31 May 2017	6,481
At 31 May 2016	7,121

5. **TANGIBLE FIXED ASSETS**

	Totals £
COST OR VALUATION	
At 1 June 2016	1,777,078
Additions	2,991
At 31 May 2017	1,780,069
DEPRECIATION	
At 1 June 2016	776,949
Charge for year	75,947
At 31 May 2017	852,896
NET BOOK VALUE	
At 31 May 2017	927,173
At 31 May 2016	1,000,129

Cost or valuation at 31 May 2017 is represented by:

	Totals £
Valuation in 2012	365,000
Cost	1,415,069
	1,780,069

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5. TANGIBLE FIXED ASSETS - continued

If the property had not been revalued it would have been included at the following historical cost:

	2017	2016
	£	£
Cost	**163,992**	163,992
Aggregate depreciation	**38,000**	38,000
Value of land in freehold land and buildings	**125,992**	125,992

The long leasehold property was valued on an open market basis on 10 August 2011 by W C Dawson & Son Limited

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Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals
	£
COST OR VALUATION	
At 1 June 2016 and 31 May 2017	**209,175**
DEPRECIATION	
At 1 June 2016 and 31 May 2017	**47,722**
NET BOOK VALUE	
At 31 May 2017	**161,453**
At 31 May 2016	161,453

6. RESERVES

	Revaluation reserve
	£
At 1 June 2016 and 31 May 2017	**351,086**

7. RELATED PARTY DISCLOSURES

J M & Mrs S A Clifton are directors of Bond Hill Property Limited to whom the company paid £39,379 for rent and utilities.(2016 - £41,201).

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mr & Mrs Clifton.

9. FIRST YEAR ADOPTION

No transition adjustments are required.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.