REGISTERED NUMBER: 00604021 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

FOR

ASHTON JIG AND TOOL COMPANY LIMITED

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for the Year Ended 31 May 2016

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ASHTON JIG AND TOOL COMPANY LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2016

DIRECTORS:	J M Clifton Mrs S A Clifton
SECRETARY:	J M Clifton
REGISTERED OFFICE:	Joncliff Works Yorkshire Street Ashton-under-lyne Lancashire OL6 8NR
REGISTERED NUMBER:	00604021 (England and Wales)
ACCOUNTANTS:	Moss & Williamson Limited Chartered Accountants 3 Mellor Road Cheadle Hulme Cheadle Cheshire SK8 5AT

ASHTON JIG AND TOOL COMPANY LIMITED (REGISTERED NUMBER: 00604021)

ABBREVIATED BALANCE SHEET
31 May 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	**7,121**	7,761
Tangible assets	3	**1,000,129**	1,069,552
		1,007,250	1,077,313
CURRENT ASSETS			
Stocks		**33,279**	32,335
Debtors		**290,958**	308,058
Cash at bank and in hand		**104,923**	91,970
		429,160	432,363
CREDITORS			
Amounts falling due within one year		**(160,463)**	(258,438)
NET CURRENT ASSETS		**268,697**	173,925
TOTAL ASSETS LESS CURRENT LIABILITIES		**1,275,947**	1,251,238
CREDITORS			
Amounts falling due after more than one year		**-**	(19,118)
PROVISIONS FOR LIABILITIES		**(119,088)**	(124,101)
NET ASSETS		**1,156,859**	1,108,019
CAPITAL AND RESERVES			
Called up share capital	4	**9,700**	10,200
Revaluation reserve		**351,086**	351,086
Capital redemption reserve		**500**	-
Profit and loss account		**795,573**	746,733
SHAREHOLDERS' FUNDS		**1,156,859**	1,108,019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 August 2016 and were signed on its behalf by:

Mrs S A Clifton - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents amounts receivable for goods and services net of VAT and trade discounts and is recognised at the point that goods are despatched.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Costs includes all direct expenditure and appropriate proportion of fixed and variable overheads.

Work in progress is valued at realisable value.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2015 and 31 May 2016	**8,400**
AMORTISATION	
At 1 June 2015	**639**
Amortisation for year	**640**
At 31 May 2016	**1,279**
NET BOOK VALUE	
At 31 May 2016	**7,121**
At 31 May 2015	7,761

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3. **TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1 June 2015	**1,774,033**
Additions	**32,995**
Disposals	**(29,950)**
At 31 May 2016	**1,777,078**
DEPRECIATION	
At 1 June 2015	**704,481**
Charge for year	**86,501**
Eliminated on disposal	**(14,033)**
At 31 May 2016	**776,949**
NET BOOK VALUE	
At 31 May 2016	**1,000,129**
At 31 May 2015	1,069,552

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016** **£**	2015 £
9,500 (2015 - 10,000)	Ordinary	£1	**9,500**	10,000
200	Ordinary B	£1	**200**	200
			9,700	10,200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.