REGISTERED NUMBER: 00604021 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2011

FOR

ASHTON JIG AND TOOL COMPANY LIMITED

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for the Year Ended 31 May 2011

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ASHTON JIG AND TOOL COMPANY LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2011

DIRECTORS:	Mrs A M Clifton J M Clifton Mrs S A Clifton Mrs K A MacNeil
SECRETARY:	J M Clifton
REGISTERED OFFICE:	Joncliff Works Yorkshire Street Ashton-under-lyne Lancashire OL6 8NR
REGISTERED NUMBER:	00604021 (England and Wales)
ACCOUNTANTS:	Moss & Williamson Chartered Accountants 3 Mellor Road Cheadle Hulme Cheadle Cheshire SK8 5AT

ASHTON JIG AND TOOL COMPANY LIMITED (REGISTERED NUMBER: 00604021)

ABBREVIATED BALANCE SHEET
31 May 2011

	Notes	2011 £	2011 £	2010 as restated £	2010 as restated £
FIXED ASSETS					
Intangible assets	2		2,000		2,000
Tangible assets	3		807,364		588,016
			809,364		590,016
CURRENT ASSETS					
Stocks		39,331		33,815	
Debtors		222,819		214,860	
Cash at bank and in hand		37,920		36,964	
		300,070		285,639	
CREDITORS					
Amounts falling due within one year		208,453		208,586	
NET CURRENT ASSETS			91,617		77,053
TOTAL ASSETS LESS CURRENT LIABILITIES			900,981		667,069
CREDITORS					
Amounts falling due after more than one year			-		(15,518)
PROVISIONS FOR LIABILITIES			(66,317)		(64,342)
NET ASSETS			834,664		587,209
CAPITAL AND RESERVES					
Called up share capital	4		10,200		10,200
Revaluation reserve			351,086		116,078
Profit and loss account			473,378		460,931
SHAREHOLDERS' FUNDS			834,664		587,209

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

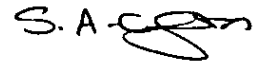
The notes form part of these abbreviated accounts

continued

ABBREVIATED BALANCE SHEET - continued
31 May 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 16 September 2011 and were signed on its behalf by



Mrs S A Clifton - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2011

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Costs includes all direct expenditure and appropriate proportion of fixed and variable overheads

Work in progress is valued at realisable value

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010 and 31 May 2011	2,000
NET BOOK VALUE	
At 31 May 2011	2,000
At 31 May 2010	2,000

continued

3 **TANGIBLE FIXED ASSETS**

	Total £
COST OR VALUATION	
At 1 June 2010	1,029,893
Additions	44,465
Disposals	(25,500)
Revaluations	201,008
At 31 May 2011	1,249,866
DEPRECIATION	
At 1 June 2010	441,877
Charge for year	54,585
Eliminated on disposal	(19,960)
Revaluation adjustments	(34,000)
At 31 May 2011	442,502
NET BOOK VALUE	
At 31 May 2011	807,364
At 31 May 2010	588,016

4 **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 as restated £
10,000	Ordinary	£1	10,000	10,000
200	Ordinary B	£1	200	200
			10,200	10,200