

A.W. HARDY & CO. LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 APRIL 2012



KEITH ENGLISH & CO
Chartered Accountants
Kings Cote
151 Kings Road
Westcliff on Sea
Essex
SSO 8PP

A.W. HARDY & CO. LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

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A.W. HARDY & CO. LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		271,216	288,505
Investments		64,435	64,435
		<u>335,651</u>	<u>352,940</u>
CURRENT ASSETS			
Stocks		20,036	47,376
Debtors		2,215,590	2,019,772
Cash at bank and in hand		646,485	787,717
		<u>2,882,111</u>	<u>2,854,865</u>
CREDITORS: Amounts falling due within one year		<u>947,560</u>	<u>979,621</u>
NET CURRENT ASSETS		<u>1,934,551</u>	<u>1,875,244</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,270,202</u>	<u>2,228,184</u>
CREDITORS: Amounts falling due after more than one year		<u>2,617</u>	<u>23,179</u>
		<u>2,267,585</u>	<u>2,205,005</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	101,089	101,089
Share premium account		25,617	25,617
Other reserves		61,050	61,050
Profit and loss account		2,079,829	2,017,249
SHAREHOLDER'S FUNDS		<u>2,267,585</u>	<u>2,205,005</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The notes on page 1 form part of these abbreviated accounts

A.W. HARDY & CO. LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 APRIL 2012

These abbreviated accounts were approved by the directors and authorised for issue on 3 December 2012, and are signed on their behalf by

A handwritten signature in black ink, appearing to read 'D M Hardy', with a long horizontal stroke extending to the right.

MR D M HARDY

Company Registration Number 00601521

The notes on page 2 form part of these abbreviated accounts

A.W. HARDY & CO. LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Turnover in respect of long term contracts is recognised as activity progresses and there is a right to consideration

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	-	Straight line over the life of the lease
Plant & Machinery	-	50% First year then 30% followed by 20%
Motor Vehicles	-	25% Reducing balance
Computer Equipment	-	75% First year then 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments

A.W. HARDY & CO. LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 May 2011	682,186	64,435	746,621
Additions	78,155	—	78,155
Disposals	(150,229)	—	(150,229)
At 30 April 2012	<u>610,112</u>	<u>64,435</u>	<u>674,547</u>
DEPRECIATION			
At 1 May 2011	393,681	—	393,681
Charge for year	57,258	—	57,258
On disposals	(112,043)	—	(112,043)
At 30 April 2012	<u>338,896</u>	<u>—</u>	<u>338,896</u>
NET BOOK VALUE			
At 30 April 2012	<u>271,216</u>	<u>64,435</u>	<u>335,651</u>
At 30 April 2011	<u>288,505</u>	<u>64,435</u>	<u>352,940</u>

A.W. HARDY & CO. LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

3. SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
492,000 Ordinary shares of £1 each shares of £1 each	492,000	492,000
1,000 Non voting ordinary B shares of £1 each shares of £1 each	1,000	1,000
1,000 Ordinary C shares of £1 each shares of £1 each	1,000	1,000
1,000 Ordinary D shares of £1 each shares of £1 each	1,000	1,000
	<u>495,000</u>	<u>495,000</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100,489 Ordinary shares of £1 each shares of £1 each	100,489	100,489	100,489	100,489
200 Non voting ordinary B shares of £1 each shares of £1 each	200	200	200	200
200 Ordinary C shares of £1 each shares of £1 each	200	200	200	200
200 Ordinary D shares of £1 each shares of £1 each	200	200	200	200
	<u>101,089</u>	<u>101,089</u>	<u>101,089</u>	<u>101,089</u>