

COMPANY REGISTRATION NUMBER 00601521

A.W. HARDY & CO. LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30 APRIL 2011

MONDAY



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COMPANIES HOUSE

KEITH ENGLISH & CO

Chartered Accountants

Kings Cote

151 Kings Road

Westcliff on Sea

Essex

SSO 8PP

A.W. HARDY & CO. LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2011

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A.W. HARDY & CO. LIMITED
ABBREVIATED BALANCE SHEET

30 APRIL 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		288,505	263,672
Investments		64,435	71,740
		<u>352,940</u>	<u>335,412</u>
CURRENT ASSETS			
Stocks		47,376	2,172
Debtors		2,019,772	2,064,596
Cash at bank and in hand		787,717	1,192,101
		<u>2,854,865</u>	<u>3,258,869</u>
CREDITORS: Amounts falling due within one year		<u>979,621</u>	<u>1,296,892</u>
NET CURRENT ASSETS		1,875,244	1,961,977
TOTAL ASSETS LESS CURRENT LIABILITIES		2,228,184	2,297,389
CREDITORS: Amounts falling due after more than one year		23,179	-
		<u>2,205,005</u>	<u>2,297,389</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	101,089	101,089
Share premium account		25,617	25,617
Other reserves		61,050	61,050
Profit and loss account		2,017,249	2,109,633
SHAREHOLDER'S FUNDS		<u>2,205,005</u>	<u>2,297,389</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The notes on page 1 form part of these abbreviated accounts

A.W. HARDY & CO. LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
30 APRIL 2011

These abbreviated accounts were approved by the directors and authorised for issue on 18 January 2012, and are signed on their behalf by

A handwritten signature in black ink, appearing to read 'D M Hardy', written over a horizontal line.

MR D M HARDY

Company Registration Number 00601521

The notes on page 2 form part of these abbreviated accounts

A.W. HARDY & CO. LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Turnover in respect of long term contracts is recognised as activity progresses and there is a right to consideration

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	-	Straight line over the life of the lease
Plant & Machinery	-	50% First year then 30% followed by 20%
Motor Vehicles	-	25% Reducing balance
Computer Equipment	-	75% First year then 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments

A.W. HARDY & CO. LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2011

1 ACCOUNTING POLICIES *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 May 2010	796,959	71,740	868,699
Additions	137,186	—	137,186
Disposals	(251,959)	(7,305)	(259,264)
At 30 April 2011	<u>682,186</u>	<u>64,435</u>	<u>746,621</u>
DEPRECIATION			
At 1 May 2010	533,287	—	533,287
Charge for year	46,482	—	46,482
On disposals	(186,088)	—	(186,088)
At 30 April 2011	<u>393,681</u>	<u>—</u>	<u>393,681</u>
NET BOOK VALUE			
At 30 April 2011	<u>288,505</u>	<u>64,435</u>	<u>352,940</u>
At 30 April 2010	<u>263,672</u>	<u>71,740</u>	<u>335,412</u>

A.W. HARDY & CO. LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2011

3. SHARE CAPITAL

Authorised share capital:

	2011	2010
	£	£
492,000 Ordinary shares of £1 each shares of £1 each	492,000	492,000
1,000 Non voting ordinary B shares of £1 each shares of £1 each	1,000	1,000
1,000 Ordinary C shares of £1 each shares of £1 each	1,000	1,000
1,000 Ordinary D shares of £1 each shares of £1 each	1,000	1,000
	<u>495,000</u>	<u>495,000</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100,489 Ordinary shares of £1 each shares of £1 each	100,489	100,489	100,489	100,489
200 Non voting ordinary B shares of £1 each shares of £1 each	200	200	200	200
200 Ordinary C shares of £1 each shares of £1 each	200	200	200	200
200 Ordinary D shares of £1 each shares of £1 each	200	200	200	200
	<u>101,089</u>	<u>101,089</u>	<u>101,089</u>	<u>101,089</u>

A.W. HARDY & CO. LIMITED

ACCOUNTANT'S REPORT TO THE DIRECTORS OF A.W. HARDY & CO. LIMITED

YEAR ENDED 30 APRIL 2011

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to me

This report is made to the Company's Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 April 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.


KEITH ENGLISH & CO
Chartered Accountants

Kings Cote
151 Kings Road
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18 January 2012