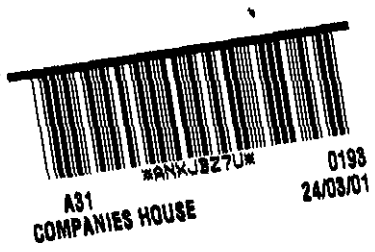
REGISTERED NUMBER: 594621 (England and Wales)

Abbreviated Financial Statements

for the year ended 31st December 2000

for

Handel House Properties Limited



Handel House Properties Limited

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Handel House Properties Limited

Company Information
for the year ended 31st December 2000

DIRECTORS:	C I W Hignett P F Hignett
SECRETARY:	Mrs P F Hignett
REGISTERED OFFICE:	Clarks Mill Stallard Street Trowbridge Wiltshire BA14 8HH
REGISTERED NUMBER:	594621 (England and Wales)
ACCOUNTANTS:	Monahans Chartered Accountants Clarks Mill Stallard Street Trowbridge Wiltshire BA14 8HH
BANKERS:	National Westminster Bank 39 Milsom Street Bath BA1 1DS

Handel House Properties Limited

Abbreviated Balance Sheet
31st December 2000

	Notes	2000 £	2000 £	1999 £	1999 £
FIXED ASSETS:					
Tangible assets	2		35,268		35,745
CURRENT ASSETS:					
Stocks		1,500		1,500	
Debtors		254		612	
Cash at bank		6,071		5,790	
		7,825		7,902	
CREDITORS: Amounts falling due within one year	3	8,734		10,283	
NET CURRENT LIABILITIES:			(909)		(2,381)
TOTAL ASSETS LESS CURRENT LIABILITIES:			34,359		33,364
CREDITORS: Amounts falling due after more than one year	3		27,551		26,746
			£6,808		£6,618
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			6,708		6,518
SHAREHOLDERS' FUNDS:			£6,808		£6,618

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st December 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

C I W Hignett - DIRECTOR

Approved by the Board on 16th March 2001

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements for the year ended 31st December 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover consists of rents from freehold properties.

Tangible fixed assets
Depreciation has been charged on freehold buildings with effect from 1st January 2000 in order to comply with the requirements of FRS15 "Tangible Fixed Assets". Depreciation is charged at 2%pa on a straight line basis. The effect of this change in accounting policy is to increase the charge for depreciation in the current year by £477.

No depreciation is charged on freehold land.

Stocks
Stocks represent land held for development and sale are stated at the lower of cost and net realisable value.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st January 2000 and 31st December 2000	35,745
DEPRECIATION:	
Charge for year	477
At 31st December 2000	477
NET BOOK VALUE:	
At 31st December 2000	35,268
At 31st December 1999	35,745

3. CREDITORS

The following secured debts are included within creditors:

	2000	1999
	£	£
Bank loans	29,255	30,766

3. **CREDITORS - continued**

Creditors include the following debts falling due in more than five years:

	2000	1999
	£	£
Repayable by instalments		
Bank loans	19,157	-

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
2,000	Ordinary	5p	100	100