

COMPANY REGISTRATION NUMBER 00591237

G.H.FISHER & SONS(PRINTERS)LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2012

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G.H.FISHER & SONS(PRINTERS)LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2012

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G.H.FISHER & SONS(PRINTERS)LIMITED
INDEPENDENT AUDITOR'S REPORT TO G.H.FISHER &
SONS(PRINTERS)LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of G H Fisher & Sons(Printers)Limited for the year ended 30 September 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



JONATHAN DAY (Senior Statutory Auditor)
For and on behalf of
STREETS AUDIT LLP
Chartered Accountants
& Statutory Auditor

87 Park Road
Peterborough
Cambridgeshire
PE1 2TN

5 March 2013.

G.H.FISHER & SONS(PRINTERS)LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2012

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Tangible assets		1,532,500	1,555,000
Investments		447,587	447,587
		<u>1,980,087</u>	<u>2,002,587</u>
CURRENT ASSETS			
Debtors		19,815	31,095
Cash at bank and in hand		27,828	10,500
		<u>47,643</u>	<u>41,595</u>
CREDITORS: Amounts falling due within one year		<u>70,025</u>	<u>58,867</u>
NET CURRENT LIABILITIES		(22,382)	(17,272)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,957,705</u>	<u>1,985,315</u>
PROVISIONS FOR LIABILITIES		<u>8,807</u>	<u>9,313</u>
		<u>1,948,898</u>	<u>1,976,002</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	360,000	360,000
Revaluation reserve		1,321,495	1,331,042
Profit and loss account		267,403	284,960
SHAREHOLDERS' FUNDS		<u>1,948,898</u>	<u>1,976,002</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 19/02/2013 and are signed on their behalf by



M C FISHER

Company Registration Number 00591237

The notes on pages 3 to 5 form part of these abbreviated accounts

G.H.FISHER & SONS(PRINTERS)LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

Turnover comprises the value of services provided excluding value added tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or revaluation of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - 2% straight line

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

G.H.FISHER & SONS(PRINTERS)LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Revaluation of freehold property

Freehold property is carried at open market valuation for existing use. Revaluations are performed in accordance with FRSSE 2008 or when the directors deem it necessary.

Investments

Investments are initially recorded at cost, less permanent diminution in value.

Income from investments is included in the profit and loss account in the accounting period to which it relates.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST OR VALUATION			
At 1 October 2011 and 30 September 2012	<u>1,600,000</u>	<u>1,200,000</u>	<u>2,800,000</u>
DEPRECIATION AND AMOUNTS WRITTEN OFF			
At 1 October 2011	45,000	752,413	797,413
Charge for year	22,500	—	22,500
At 30 September 2012	<u>67,500</u>	<u>752,413</u>	<u>819,913</u>
NET BOOK VALUE			
At 30 September 2012	<u>1,532,500</u>	<u>447,587</u>	<u>1,980,087</u>
At 30 September 2011	<u>1,555,000</u>	<u>447,587</u>	<u>2,002,587</u>

G.H.FISHER & SONS(PRINTERS)LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2012

2. FIXED ASSETS *(continued)*

In the opinion of the directors the aggregate value of the company's investment in subsidiary undertakings is not less than the amount included in the balance sheet

The company owns 100% of the issued share capital of the company listed below which is registered in England and Wales

Aggregate capital and reserves

	2012	2011
	£	£
Fisherprint Limited	457,891	447,587

Profit/Loss) for the year

Fisherprint Limited	10,304	97,516
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Under the provision of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity

3. TRANSACTIONS WITH THE DIRECTORS

At the beginning of the year M C Fisher had an overdrawn directors loan account totalling £11,905 A further £5,000 was withdrawn in the year which was repaid after the year end At the end of the year the balance owed by the director was £16,905 No interest has been charged during the year

Two further directors are owed monies by the company totalling £56,293 (2011 - £48,690)

Dividends were paid to the directors of the company during the year as follows

K H Fisher	£25,000	(2011 - £50,000)
G H Fisher	£22,500	(2011 - £45,000)
M C Fisher	£2,500	(2011 - £5,000)

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities 2008

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
360,000 Ordinary shares of £1 each	<u>360,000</u>	<u>360,000</u>	<u>360,000</u>	<u>360,000</u>