

Registered Number:00585708

England and Wales

LEALANS LIMITED

Unaudited Financial Statements

For the year ended 31 March 2018

LEALANS LIMITED

Contents Page For the year ended 31 March 2018

Statement of Financial Position	1
Notes to the Financial Statements	2 to 5

Statement of Financial Position
As at 31 March 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	4,872,137	4,523,745
		4,872,137	4,523,745
Current assets			
Trade and other receivables	3	1,114,340	1,110,676
Cash and cash equivalents		-	64,243
		1,114,340	1,174,919
Trade and other payables: amounts falling due within one year	4	(271,823)	(174,968)
Net current assets		842,517	999,951
Total assets less current liabilities		5,714,654	5,523,696
Trade and other payables: amounts falling due after more than one year	5	(39,693)	(65,272)
Provisions for liabilities		(458,000)	(396,000)
Net assets		5,216,961	5,062,424
Capital and reserves			
Called up share capital		100	100
Revaluation reserve	6	2,755,949	2,462,949
Retained earnings		2,460,912	2,599,375
Shareholders' funds		5,216,961	5,062,424

For the year ended 31 March 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 02 October 2018 and were signed by:

M E RICKETTS Director

LEALANS LIMITED

Statement of Financial Position Continued
For the year ended 31 March 2018

LEALANS LIMITED

Notes to the Financial Statements For the year ended 31 March 2018

Statutory Information

LEALANS LIMITED is a private limited company, limited by shares, domiciled in England and Wales, registration number 00585708.

Registered address:
Riverside House
1-5 High Street
London Colney
Herts
AL2 1RE

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Office equipment	15% - 25%
Motor vehicles	25%

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

LEALANS LIMITED

Notes to the Financial Statements Continued For the year ended 31 March 2018

2. Property, plant and equipment

	Land and buildings	Motor vehicles	Fixtures and fittings	Office equipment	Total
Cost or valuation	£	£	£	£	£
At 01 April 2017	4,510,000	51,045	24,748	41,671	4,627,464
Revaluations	355,000	-	-	-	355,000
At 31 March 2018	4,865,000	51,045	24,748	41,671	4,982,464
Provision for depreciation and impairment					
At 01 April 2017	-	39,061	24,748	39,910	103,719
Charge for year	-	5,799	-	809	6,608
At 31 March 2018	-	44,860	24,748	40,719	110,327
Net book value					
At 31 March 2018	4,865,000	6,185	-	952	4,872,137
At 31 March 2017	4,510,000	11,984	-	1,761	4,523,745

3. Trade and other receivables

	2018	2017
	£	£
Trade debtors	23,063	14,076
Other debtors	1,091,277	1,096,600
	1,114,340	1,110,676

4. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdraft	193,797	30,195
Taxation and social security	4,823	69,546
Other creditors	73,203	75,227
	271,823	174,968

5. Trade and other payables: amounts falling due after more than one year

	2018	2017
	£	£
Bank loans and overdraft (secured)	38,037	63,616
Other creditors	1,656	1,656
	39,693	65,272

LEALANS LIMITED

Notes to the Financial Statements Continued For the year ended 31 March 2018

6. Reserves

	Total
	£
Revaluation reserve at 01 April 2017	2,462,949
Revaluation of fixed assets	355,000
Deferred tax provided on revaluation	(62,000)
Revaluation reserve at 31 March 2018	2,755,949

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.