00585321

A W FREEMAN LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2004

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Company number 00585321

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A W FREEMAN LIMITED

REPORT OF THE DIRECTORS

The directors present their report and accounts for the year ended 30 June 2004.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The company did not trade during the year.

RESULTS AND DIVIDENDS

Since the company did not trade in the year, there is no profit nor loss arising. No dividend is proposed by the directors.

DIRECTORS

The directors of the company, who held office throughout the year, together with their interest in the share capital of the company are as follows:

	2004	2003
£1 ordinary shares:		
A W Freeman	500	500
Mrs J Bray	250	250
Mrs H Burcher	250	250
£1 preference shares:		
A W Freeman	1,000	1000
Mrs J Bray	250	250
Mrs H Burcher	250	250

AUDITORS

The company has taken advantage of the audit exemption regulations 1994 and has not had these accounts audited.

BY ORDER OF THE BOARD

H J Burcher

MRS H BURCHER

Secretary,
Southampton.

A W FREEMAN LIMITED

BALANCE SHEET AT 30 JUNE 2004

	Notes	2004 £	2003 £
DEBTORS			
Amounts falling due after more than one year:			
Bitterne Investments Limited	3	148,605	135,469
CURRENT ASSETS			
Debtors: amounts falling due within one year:			
Bitterne Investments Limited		-	13,136
NET CURRENT ASSETS		-	13,136
NET ASSETS		£148,605	£148,605
CAPITAL AND RESERVES			
Called up share capital	4	2,500	2,500
Profit and loss account		146,105	146,105
SHAREHOLDERS FUNDS		£148,605	£148,605

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in accordance with s249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts on pages 3 and 4 were approved by the director on: 6 April 2005

and signed by:

A W Freeman

A W Freeman Director

A W FREEMAN LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2004

1. ACCOUNTING POLICIES

Basis of accounts

The company prepares its accounts using the historical cost basis of accounting.

2. EMPLOYEES

The only employees of the company during both years were the directors, and they received no remuneration in either year.

3. AMOUNT OWED BY BITTERNE INVESTMENTS LIMITED

Bitterne Investments Limited is a company owned and controlled by the directors. The loan to this company is interest free and with no agreed repayment terms, except that the directors have guaranteed not to require repayment of the loan before 30 April 2006.

4. SHARE CAPITAL

	2004	2003
Ordinary shares of £1 each:		
Authorised	£5,000	£5,000
Allotted, called-up and fully paid	£1,000	£1,000
Preference shares of £1 each:		
Authorised	£5,000	£5,000
Allotted, called-up and fully paid	£1,500	£1,500

5. STATEMENT OF CONTROL AND RELATED PARTIES

The company is under the control of Mr A W Freeman, a director and shareholder.