

585321

A W FREEMAN LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2001

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Company number 00585321

A W FREEMAN LIMITED

REPORT OF THE DIRECTORS

The directors present their report and accounts for the year ended 30 June 2001.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The company has remained dormant throughout the year.

The company has become active again after the year-end, when an opportunity arose to purchase a property for renovation and resale.

RESULTS AND DIVIDENDS

As the company has remained dormant throughout the year, no profit nor loss arises, and therefore no dividends are proposed.

DIRECTORS

The directors of the company, who held office throughout the year, together with their interest in the share capital of the company are as follows:

	<u>2001</u>	<u>2000</u>
£1 ordinary shares:		
A W Freeman	500	500
Mrs J Bray	250	250
Mrs H Burcher	250	250

£1 preference shares:

A W Freeman	1,000	1000
Mrs J Bray	250	250
Mrs H Burcher	250	250

AUDITORS

In accordance with Section 252 of the Companies Act 1985, a special resolution has been passed that auditors need not be appointed.

BY ORDER OF THE BOARD



MRS H BURCHER

Secretary,
Southampton.

A W FREEMAN LIMITED

BALANCE SHEET AT 30 JUNE 2001

	<u>2001</u> £	<u>2000</u> £
<u>CURRENT ASSETS</u>		
Debtors: Amounts falling due after more than one year: Bitterne Investments Limited (note 4)	£135,469 =====	£135,469 =====
<u>CAPITAL AND RESERVES</u>		
Called up share capital (note 5)	2,500	2,500
Profit and loss account	132,969	132,969
SHAREHOLDERS FUNDS	£135,469 =====	£135,469 =====

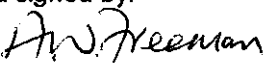
These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in accordance with s249B(2).

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

The accounts on pages 3 and 4 were approved by the director

on: 26.4.02

and signed by:


A W FREEMAN Director

A W FREEMAN LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2001

1. ACCOUNTING POLICIES

The company prepares its accounts using the historical cost basis of accounting.

2. PROFIT AND LOSS ACCOUNT

As the company undertook no transactions in the year, no profit nor loss arises, and so no profit and loss account has been prepared.

3. EMPLOYEES

The only employees of the company during both years were the directors, and they received no remuneration in either year.

4. AMOUNT OWED BY BITTERNE INVESTMENTS LIMITED

Bitterne Investments Limited is a company owned and controlled by the directors. The loan to this company is interest free and with no agreed repayment terms, except that the directors have guaranteed not to require repayment of the loan before 30 April 2003.

5. SHARE CAPITAL

	<u>2001</u>	<u>2000</u>
Ordinary shares of £1 each:		
Authorised	£5,000	£5,000
	=====	=====
Allotted, called-up and fully paid	£1,000	£1,000
	=====	=====
Preference shares of £1 each:		
Authorised	£5,000	£5,000
	=====	=====
Allotted, called-up and fully paid	£1,500	£1,500
	=====	=====