

A W FREEMAN LIMITED**REPORT AND ACCOUNTS****FOR THE YEAR ENDED 30 JUNE 2000**

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Company number 00585321

A W FREEMAN LIMITED

REPORT OF THE DIRECTORS

The directors present their report and accounts for the year ended 30 June 2000.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The company has remained dormant throughout the year. The directors do not anticipate the company will commence trading in the near future.

RESULTS AND DIVIDENDS

As the company has remained dormant throughout the year, no profit nor loss arises, and therefore no dividends are proposed.

DIRECTORS

The directors of the company, who held office throughout the year, together with their interest in the share capital of the company are as follows:

	<u>2000</u>	<u>1999</u>
£1 ordinary shares:		
A W Freeman	500	500
Mrs J Bray	250	250
Mrs H Burcher	250	250

£1 preference shares:

A W Freeman	1,000	1000
Mrs J Bray	250	250
Mrs H Burcher	250	250

AUDITORS

In accordance with Section 252 of the Companies Act 1985, a special resolution has been passed that auditors need not be appointed.

BY ORDER OF THE BOARD



MRS H BURCHER

Secretary,
Southampton.

21 March 2001

A W FREEMAN LIMITED

BALANCE SHEET AT 30 JUNE 2000

	<u>2000</u> £	<u>1999</u> £
<u>CURRENT ASSETS</u>		
Debtors: Amounts falling due after more than one year:		
Bitterne Investments Limited (note 4)	£135,469 =====	£135,469 =====
<u>CAPITAL AND RESERVES</u>		
Called up share capital (note 5)	2,500	2,500
Profit and loss account	132,969	132,969
	£135,469 =====	£135,469 =====

The company was dormant throughout the period in accordance with s250 Companies Act 1985.

The accounts on pages 3 and 4 were approved by the director

on: 21 March 2001

and signed by:



A W FREEMAN Director

A W FREEMAN LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2000

1. ACCOUNTING POLICIES

The company prepares its accounts using the historical cost basis of accounting.

2. PROFIT AND LOSS ACCOUNT

As the company undertook no transactions in the year, no profit nor loss arises, and so no profit and loss account has been prepared.

3. EMPLOYEES

The only employees of the company during both years were the directors, and they received no remuneration in either year.

4. AMOUNT OWED BY BITTERNE INVESTMENTS LIMITED

Bitterne Investments Limited is a company owned and controlled by the directors. The loan to this company is interest free and with no agreed repayment terms, except that the directors have guaranteed not to require repayment of the loan before 31 March 2002.

5. SHARE CAPITAL

	<u>2000</u>	<u>1999</u>
Ordinary shares of £1 each:		
Authorised	£5,000	£5,000
	=====	=====
Allotted, called-up and fully paid	£1,000	£1,000
	=====	=====
Preference shares of £1 each:		
Authorised	£5,000	£5,000
	=====	=====
Allotted, called-up and fully paid	£1,500	£1,500
	=====	=====