Company No: 584821

# TRADESET LIMITED

## ABBREVIATED ACCOUNTS
## FOR THE YEAR ENDED 31 DECEMBER 2000




A04 0395
COMPANIES HOUSE 20/09/01

**DAVID GRAHAM ASSOCIATES**
Ryefield Court
81 Joel Street
Northwood Hills
Middlesex
HA6 1LL

# TRADESET LIMITED

## BALANCE SHEET
## AT 31 DECEMBER 2000

| | Note | 2000 | | 1999 | |
|---|---|---|---|---|---|
| | | £ | | £ | |
| **FIXED ASSETS** | 2 | | | | |
| Tangible assets | | | 98,708 | | 91,133 |
| **CURRENT ASSETS** | | | | | |
| Debtors | | 13,041 | | 25,200 | |
| Cash at bank and in hand | | 9,248 | | 2,168 | |
| | | 22,289 | | 27,368 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 34,284 | | 30,498 | |
| **NET CURRENT ASSETS** | | | (11,995) | | (3,130) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 86,713 | | 88,003 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | | | 25,602 | | 12,581 |
| **NET ASSETS** | | | £61,111 | | £75,422 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | 61,011 | | 75,322 |
| | | | £61,111 | | £75,422 |

The directors are satisfied that the company was entitled to the exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to section (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

**ON BEHALF OF THE BOARD**
**J.A. JUDD-DIRECTOR**

**9 August 2001**

The annexed notes form part of these financial statements

# TRADESET LIMITED

## NOTES TO THE ACCOUNTS
## FOR THE YEAR ENDED 31 DECEMBER 2000

### 1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

The effect of events in relation to the year ended 31 December 2000 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 2000 and of the results for the year ended on that date.

**Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

| | |
|---|---|
| Fixtures and fittings | - 10% per annum of net book value |
| Motor vehicles | - 25% per annum of net book value |

**Deferred Taxation**

Deferred taxation is provided in the financial statements except to the extent that it is anticipated that the liability will not be payable in the foreseeable future.

**Pension Costs**

The company operates a pension scheme for the benefit of its employees. the scheme is a defined contribution scheme, and the contributions are charged against profits as they become payable and in accordance with the rules of the scheme.

**Leased assets**

Tangible assets acquired under finance leases or hire purchase contracts are capitalised and depreciated in the same manner as other tangible assets. The related obligations, net of future finance charges, are included in creditors.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

# TRADESET LIMITED

## NOTES TO THE ACCOUNTS
## FOR THE YEAR ENDED 31 DECEMBER 2000

### 2 TANGIBLE FIXED ASSETS

| | Fixtures and equipment | Motor vehicles | Total |
|---|---|---|---|
| | £ | £ | £ |
| **Cost** | | | |
| At 1 January 2000 | 170,447 | 33,497 | 203,944 |
| Additions | 0 | 26,485 | 26,485 |
| Disposals | 0 | (25,702) | (25,702) |
| At 31 December 2000 | 170,447 | 34,280 | 204,727 |
| **Depreciation** | | | |
| At 1 January 2000 | 86,498 | 26,313 | 112,811 |
| Charge for the year | 8,395 | 7,716 | 16,111 |
| Disposals | 0 | (22,903) | (22,903) |
| At 31 December 2000 | 94,893 | 11,126 | 106,019 |
| **Net book values** | | | |
| At 1 January 2000 | £83,949 | £7,184 | £91,133 |
| At 31 December 2000 | £75,554 | £23,154 | £98,708 |

Included above are the following amounts in respect of assets held under finance leases:-

| | 2000 | 1999 |
|---|---|---|
| | £ | £ |
| Net book value | 23,154 | 4,385 |
| Depreciation charge for the year | 7,716 | 1,462 |

# TRADESET LIMITED

## NOTES TO THE ACCOUNTS
## FOR THE YEAR ENDED 31 DECEMBER 2000

### 3 SECURED LIABILITIES

| | 2000 £ | 1999 £ |
|---|---|---|
| The following liabilities are secured: | | |
| Bank overdraft | £7,588 | £6,886 |

### 4 SHARE CAPITAL

| | 2000 £ | 1999 £ |
|---|---|---|
| Authorised<br>100 ordinary shares of £1 each | £100 | £100 |
| Allotted, called up and fully paid<br>100 ordinary shares of £1 each | £100 | £100 |