

CHARLES BIRCH (SOUTH WEST) LIMITED

FINANCIAL STATEMENTS

30 JUNE 2002



Registered number: 583003

CHARLES BIRCH (SOUTH WEST) LIMITED

FINANCIAL STATEMENTS

for the year ended 30 June 2002

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CHARLES BIRCH (SOUTH WEST) LIMITED

COMPANY INFORMATION

30 June 2002

Incorporated in Great Britain on 30 April 1957

COMPANY NUMBER	583003
DIRECTOR	C H Wilson
SECRETARY	B Brian
REGISTERED OFFICE	Holly House 43 Cavendish Street Leeds LS3 1LY
AUDITORS	B M Howarth Chartered Accountants West House Kings Cross Road Halifax HX1 1EB

CHARLES BIRCH (SOUTH WEST) LIMITED

DIRECTORS' REPORT

30 June 2002

The director presents his report and the audited financial statements for the year ended 30 June 2002.

Principal activity

The company was dormant throughout the period under review.

Director

The director of the company during the year and his interest in the shares of the ultimate parent company as recorded in the register of directors' interests were as follows:

	30 June 2002 Ordinary shares	1 July 2001 Ordinary shares
C H Wilson	29,025	29,025

The director did not have any interest in the shares of the company itself at the beginning or end of the year.

Auditors

B M Howarth offer themselves for reappointment under Section 385 of the Companies Act 1985.

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



B Brian
Secretary

Holly House
43 Cavendish Street
Leeds
LS3 1LY

23 September 2002

CHARLES BIRCH (SOUTH WEST) LIMITED**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board



C H Wilson
Director

23 September 2002

AUDITORS' REPORT

**Independent Auditors' report to the members of
Charles Birch (South West) Limited**

We have audited the financial statements on pages 5 to 6 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of directors and auditors

As described on page 3, the company's director is responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards. It is our responsibility to form an independent opinion, based on our audit in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards, on those statements and to report our opinion to you.

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Director's Report is not consistent with the accounts, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding director's remuneration and transactions with the company is not disclosed.

We read the Director's Report and consider the implications for the report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 June 2002 and have been properly prepared in accordance with the Companies Act 1985.

B M Howarth

**B M Howarth
Chartered Accountants
Registered Auditors**

**West House
King Cross Road
Halifax
HX1 1EB**

23 September 2002

CHARLES BIRCH (SOUTH WEST) LIMITED

BALANCE SHEET

at 30 June 2002

	Note	2002 £	2001 £
Current assets			
Debtors	2	79,745	79,745
		<u>79,745</u>	<u>79,745</u>
Creditors: amounts falling due within one year	3	(2,759)	(2,759)
		<u>(2,759)</u>	<u>(2,759)</u>
Net current assets		76,986	76,986
Total assets less current liabilities		<u>76,986</u>	<u>76,986</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		66,986	66,986
		<u>66,986</u>	<u>66,986</u>
Total shareholders' funds		<u>76,986</u>	<u>76,986</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements on pages 5 to 6 were approved by the director on 23 September 2002 and signed by:



C H Wilson
Director

CHARLES BIRCH (SOUTH WEST) LIMITED

NOTES ON FINANCIAL STATEMENTS

30 June 2002

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

2 Debtors

	2002 £	2001 £
Amounts falling due within one year		
Amounts owed by group undertakings	79,745	79,745

3 Creditors: amounts falling due within one year

	2002 £	2001 £
Amounts owed to group undertakings	2,759	2,759

4 Called up share capital

	2002		2001	
	Number of shares	£	Number of shares	£
Authorised				
£1 ordinary shares	7,000	7,000	7,000	7,000
£1 preference shares	3,000	3,000	3,000	3,000
		10,000		10,000
Allotted, called up and fully paid				
£1 ordinary shares	7,000	7,000	7,000	7,000
£1 preference shares	3,000	3,000	3,000	3,000
		10,000		10,000

5 Ultimate parent undertaking

The director is of the opinion that Charles Birch Limited, a company incorporated in Great Britain, was the company's ultimate parent company at 30 June 2002.