Company Registration No. 00579421 (England and Wales)

H. GOODSELL & SON LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

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COMPANIES HOUSE

H. GOODSELL & SON LIMITED

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H. GOODSELL & SON LIMITED

INDEPENDENT AUDITORS' REPORT TO H. GOODSELL & SON LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of H Goodsell & Son Limited for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006 Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006 It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444 (3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section



Geoffrey D Smith FCA (Senior Statutory Auditor)
for and on behalf of MHA MacIntyre Hudson
Chartered Accountants
Statutory Auditor
Cornwallis House
Pudding Lane
Maidstone
Kent
ME14 1NH

Date 12th September 2013

H. GOODSELL & SON LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		13,130		25,272
Current assets					
Stocks		61,486		60,990	
Debtors		279,066		424,942	
Cash at bank and in hand		229,653		328,377	
		570,205		814,309	
Creditors: amounts falling due within one year		(241,751)		(410,915)	
Net current assets			328,454		403,394
Total assets less current liabilities			341,584		428,666
Capital and reserves					
Called up share capital	3		86,850		86,850
Profit and loss account			254,734		341,816
Shareholders' funds			341,584		428,666

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 9/09/2013

J. Goodsell

Mr J H Goodsell
Director

Mrs M Goodsell
Director

Company Registration No 00579421

H. GOODSELL & SON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	5 years
Office equipment	5 years
Motor vehicles	4 years

1.4 Stock and work in progress

Stocks and work in progress have been valued, by the directors, as in previous years, at the lower of cost and net realisable value Cost of raw materials is calculated on a first in first out basis Cost of work in progress comprises direct labour, materials and attributable overheads based on the normal level of activity Net realisable value is based on estimated selling price less further costs expected to be incurred to complete and dispose of the goods concerned

1.5 Pensions

The company is a member of the group's defined contribution money purchase scheme operated for the benefit of the group's employees The schemes are administered by Trustees and are independent of the group's finances The company's contributions to the money purchase scheme are charged against the profit in the year in which they are made

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

1.7 Group accounts

The company forms part of a small group The ultimate parent company has therefore taken advantage of the exemption provided by section 398 of the Companies Act 2006 not to prepare group accounts

1.8 Provision of non audit services

In common with many other businesses of our size and nature, we engage our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2012	225,933
Disposals	(475)
At 31 December 2012	225,458
Depreciation	
At 1 January 2012	200,661
On disposals	(475)
Charge for the year	12,142
At 31 December 2012	212,328
Net book value	
At 31 December 2012	13,130
At 31 December 2011	25,272

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
86,850 Ordinary shares of £1 each	86,850	86,850

4 Ultimate parent company

The ultimate parent company is Goodsell Kent Limited, a company registered in England and Wales The ultimate controlling party is Mr J H Goodsell, a director