

REGISTERED NUMBER: 00574191 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2016

FOR

BICO LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

BICO LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2016

DIRECTORS:

J C Jones
H G Jones
J J Jones

SECRETARY:

Mrs R A Jones

REGISTERED OFFICE:

Rosemary lane
Beaumaris
Anglesey
LL58 8EB

REGISTERED NUMBER:

00574191 (England and Wales)

ACCOUNTANTS:

J Emyr Thomas & Co
The Old Police Station
Gaerwen
Anglesey
LL60 6BL

BICO LIMITED (REGISTERED NUMBER: 00574191)

ABBREVIATED BALANCE SHEET
30TH APRIL 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		302,525		317,584
CURRENT ASSETS					
Stocks		9,207		4,808	
Debtors		155,358		135,984	
Cash at bank and in hand		<u>228,405</u>		<u>123,401</u>	
		392,970		264,193	
CREDITORS					
Amounts falling due within one year		<u>110,703</u>		<u>70,547</u>	
NET CURRENT ASSETS			<u>282,267</u>		<u>193,646</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			584,792		511,230
CREDITORS					
Amounts falling due after more than one year			<u>75,891</u>		<u>127,856</u>
NET ASSETS			<u>508,901</u>		<u>383,374</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,000		2,000
Profit and loss account			<u>506,901</u>		<u>381,374</u>
SHAREHOLDERS' FUNDS			<u>508,901</u>		<u>383,374</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30TH APRIL 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10th January 2017 and were signed on its behalf by:

H G Jones - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1.5% on reducing balance
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH APRIL 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2015	720,461
Additions	4,213
At 30th April 2016	<u>724,674</u>
DEPRECIATION	
At 1st May 2015	402,877
Charge for year	19,272
At 30th April 2016	<u>422,149</u>
NET BOOK VALUE	
At 30th April 2016	<u>302,525</u>
At 30th April 2015	<u>317,584</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £ <u>2,000</u>	2015 £ <u>2,000</u>
2,000	Ordinary			

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BICO LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of BICO Limited for the year ended 30th April 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of BICO Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of BICO Limited and state those matters that we have agreed to state to the Board of Directors of BICO Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that BICO Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of BICO Limited. You consider that BICO Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of BICO Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

J Emyr Thomas & Co
The Old Police Station
Gaerwen
Anglesey
LL60 6BL

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.