

Registered Number 00574191

BICO Limited

Abbreviated Accounts

30 April 2012

BICO Limited

Registered Number 00574191

Company Information

Registered Office:

Rosemary lane
Beaumaris
Anglesey
LL58 8EB

Reporting Accountants:

J Emyr Thomas & Co

Tegfan
7 Deiniol Road
Bangor
Gwynedd
LL57 2UR

BICO Limited

Registered Number 00574191

Balance Sheet as at 30 April 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	257,184	267,478
		<u>257,184</u>	<u>267,478</u>
Current assets			
Stocks		6,925	6,925
Debtors		66,326	42,695
Cash at bank and in hand		43,610	53,874
Total current assets		<u>116,861</u>	<u>103,494</u>
Creditors: amounts falling due within one year	3	(36,993)	(45,069)
Net current assets (liabilities)		79,868	58,425
Total assets less current liabilities		<u>337,052</u>	<u>325,903</u>
Creditors: amounts falling due after more than one year	3	(69,264)	(76,112)
Total net assets (liabilities)		<u>267,788</u>	<u>249,791</u>
Capital and reserves			
Called up share capital	4	2,000	2,000
Profit and loss account		265,788	247,791
Shareholders funds		<u>267,788</u>	<u>249,791</u>

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- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 January 2013

And signed on their behalf by:

H G Jones, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	1.5% on reducing balance
Plant and machinery	10% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	20% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 May 2011	614,640
Additions	2,230
Disposals	(1,000)
At 30 April 2012	<u>615,870</u>
 Depreciation	
At 01 May 2011	347,162
Charge for year	<u>11,524</u>

At 30 April 2012	-	<u>358,686</u>
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Net Book Value

At 30 April 2012		257,184
At 30 April 2011	-	<u>267,478</u>

3 **Creditors**

	2012	2011
	£	£
Instalment debts falling due after 5 years	29,438	36,286

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2000 Ordinary shares of £1 each	2,000	2,000