Registered Number 00574191

BICO Limited

Abbreviated Accounts

30 April 2009

Company Information

Registered Office:
Rosemary lane
Beaumaris
Anglesey
LL58 8EB

BICO Limited **Registered Number 00574191**

Balance Sheet as at 30 April 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		283,490		296,941
			283,490		296,941
Current assets					
Stocks		5,934		6,175	
Debtors		53,426		36,759	
Cash at bank and in hand		53,923		56,874	
Total current assets		113,283		99,808	
Creditors: amounts falling due within one year		(66,461)		(74,778)	
Net current assets (liabilities)			46,822		25,030
Total assets less current liabilities			330,312		321,971
Creditors: amounts falling due after more than one year			(92,168)		(105,145)
Total net assets (liabilities)			238,144		216,826
Capital and reserves					
Called up share capital	3		2,000		2,000
Profit and loss account			236,144		214,826
Shareholders funds			238,144		216,826

a. For the year ending 30 April 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 January 2010

And signed on their behalf by:
H G Jones, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2009

1 **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	1.5% on reducing balance
Plant and machinery	10% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	20% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total £
Cost	
At 30 April 2008	605,328
At 30 April 2009	605,328
Depreciation	
At 30 April 2008	308,387
Charge for year	13,451
At 30 April 2009	321,838
Net Book Value	
At 30 April 2008	296,941
At 30 April 2009	283,490

3 **Share capital**

	2009 £	2008 £
Authorised share capital:		

Allotted, called up and fully paid:		
2000 Ordinary shares of £1 each	2,000	2,000