

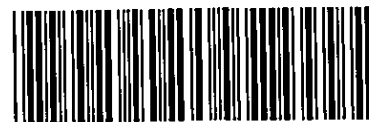
REGISTERED NUMBER: 574191 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2008

FOR

BICO LIMITED

WEDNESDAY



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BICO LIMITED

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FOR THE YEAR ENDED 30TH APRIL 2008

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BICO LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2008

DIRECTORS:

Mrs N S Jones
J C Jones
H G Jones
J J Jones

SECRETARY:

Mrs N S Jones

REGISTERED OFFICE:

Rosemary lane
Beaumaris
Anglesey
LL58 8EB

REGISTERED NUMBER:

574191 (England and Wales)

ACCOUNTANTS:

J. Emyr Thomas & Co.
Chartered Accountants
Tegfan
7 Deiniol Road
BANGOR
GWYNEDD LL57 2UR

BICO LIMITED

ABBREVIATED BALANCE SHEET
30TH APRIL 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	296,941	311,779
CURRENT ASSETS			
Stocks		6,175	3,661
Debtors		36,759	60,042
Cash at bank and in hand		56,874	15,096
		<u>99,808</u>	<u>78,799</u>
CREDITORS			
Amounts falling due within one year		<u>74,778</u>	<u>95,365</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>25,030</u>	<u>(16,566)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>321,971</u>	<u>295,213</u>
CREDITORS			
Amounts falling due after more than one year		<u>105,145</u>	<u>114,827</u>
NET ASSETS		<u><u>216,826</u></u>	<u><u>180,386</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	2,000	2,000
Profit and loss account		<u>214,826</u>	<u>178,386</u>
SHAREHOLDERS' FUNDS		<u><u>216,826</u></u>	<u><u>180,386</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

BICO LIMITED

ABBREVIATED BALANCE SHEET - continued
30TH APRIL 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 23 February 2009 and were signed on its behalf by:


.....
H G Jones - Director

The notes form part of these abbreviated accounts

BICO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 30TH APRIL 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 1.5% on reducing balance
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2007 and 30th April 2008	605,328
DEPRECIATION	
At 1st May 2007	293,549
Charge for year	14,838
At 30th April 2008	308,387
NET BOOK VALUE	
At 30th April 2008	296,941
At 30th April 2007	311,779

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
2,000	Ordinary	£1	2,000	2,000