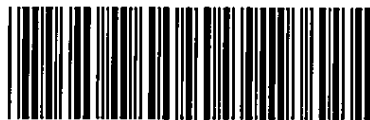


ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2007

FOR

BICO LIMITED

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BICO LIMITED

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FOR THE YEAR ENDED 30TH APRIL 2007

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BICO LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2007

DIRECTORS:

Mrs N S Jones
J C Jones
H G Jones
J J Jones

SECRETARY:

Mrs N S Jones

REGISTERED OFFICE:

Rosemary lane
Beaumaris
Anglesey
LL58 8EB

REGISTERED NUMBER:

574191 (England and Wales)

ACCOUNTANTS:

J Emyr Thomas & Co
Chartered Accountants
Tegfan
7 Deiniol Road
BANGOR
GWYNEDD LL57 2UR

BICO LIMITED

ABBREVIATED BALANCE SHEET
30TH APRIL 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		311,779		328,206
CURRENT ASSETS					
Stocks		3,661		5,896	
Debtors		60,042		49,593	
Cash at bank and in hand		15,096		1,563	
		<u>78,799</u>		<u>57,052</u>	
CREDITORS					
Amounts falling due within one year		<u>95,365</u>		<u>106,972</u>	
NET CURRENT LIABILITIES			<u>(16,566)</u>		<u>(49,920)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			295,213		278,286
CREDITORS					
Amounts falling due after more than one year			<u>114,827</u>		<u>132,377</u>
NET ASSETS			<u>180,386</u>		<u>145,909</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,000		2,000
Profit and loss account			<u>178,386</u>		<u>143,909</u>
SHAREHOLDERS' FUNDS			<u>180,386</u>		<u>145,909</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

BICO LIMITED

ABBREVIATED BALANCE SHEET - continued
30TH APRIL 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 27th of February 2008 and were signed on its behalf by


H G Jones - Director

The notes form part of these abbreviated accounts

BICO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 1 5% on reducing balance
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st May 2006 and 30th April 2007	605,328
DEPRECIATION	
At 1st May 2006	277,122
Charge for year	16,427
At 30th April 2007	293,549
NET BOOK VALUE	
At 30th April 2007	311,779
At 30th April 2006	328,206

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
2,000	Ordinary		2,000	2,000