

REGISTERED NUMBER: 574191 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2004

FOR

BICO LIMITED



BICO LIMITED

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FOR THE YEAR ENDED 30TH APRIL 2004

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BICO LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2004

DIRECTORS:

Mrs N S Jones
J C Jones
H G Jones

SECRETARY:

Mrs N S Jones

REGISTERED OFFICE:

Rosemary lane
Beaumaris
ANGLESEY
LL58 8EB

REGISTERED NUMBER:

574191 (England and Wales)

ACCOUNTANTS:

J. Emyr Thomas & Co.
Chartered Accountants
Tegfan
7 Deiniol Road
BANGOR
GWYNEDD LL57 2UR

BICO LIMITED

ABBREVIATED BALANCE SHEET
30TH APRIL 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		134,567		144,512
CURRENT ASSETS:					
Stocks		5,218		9,231	
Debtors		34,143		31,489	
Cash at bank and in hand		3,665		849	
		43,026		41,569	
CREDITORS: Amounts falling due within one year		20,415		43,109	
NET CURRENT ASSETS/(LIABILITIES):			22,611		(1,540)
TOTAL ASSETS LESS CURRENT LIABILITIES:			157,178		142,972
CREDITORS: Amounts falling due after more than one year			39,323		39,923
			£117,855		£103,049
CAPITAL AND RESERVES:					
Called up share capital	3		2,000		2,000
Profit and loss account			115,855		101,049
SHAREHOLDERS' FUNDS:			£117,855		£103,049

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

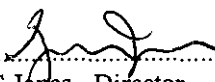
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

BICO LIMITED

ABBREVIATED BALANCE SHEET
30TH APRIL 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
H G Jones - Director

Approved by the Board on 24th February 2005

The notes form part of these abbreviated accounts

BICO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 30TH APRIL 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 1.5% on reducing balance
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

BICO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2004

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st May 2003	369,143
Additions	<u>10,449</u>
At 30th April 2004	<u>379,592</u>
DEPRECIATION:	
At 1st May 2003	224,631
Charge for year	<u>20,394</u>
At 30th April 2004	<u>245,025</u>
NET BOOK VALUE:	
At 30th April 2004	<u>134,567</u>
At 30th April 2003	<u><u>144,512</u></u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
2,000	Ordinary	£1	<u><u>2,000</u></u>	<u><u>2,000</u></u>