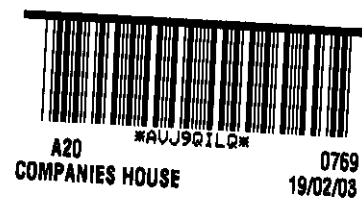


REGISTERED NUMBER: 574191 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2002

FOR

BICO LIMITED



BICO LIMITED

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FOR THE YEAR ENDED 30TH APRIL 2002

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BICO LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2002

DIRECTORS:

Mrs N S Jones
J C Jones
H G Jones

SECRETARY:

Mrs N S Jones

REGISTERED OFFICE:

Rosemary lane
Beaumaris
ANGLESEY
LL58 8EB

REGISTERED NUMBER:

574191 (England and Wales)

ACCOUNTANTS:

J. Emyr Thomas & Co.
Chartered Accountants
Tegfan
7 Deiniol Road
BANGOR
GWYNEDD LL57 2UR

BICO LIMITED**ABBREVIATED BALANCE SHEET****30TH APRIL 2002**

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		143,272		159,769
CURRENT ASSETS:					
Stocks		10,323		8,902	
Debtors		29,686		46,350	
Cash in hand		61		84	
		40,070		55,336	
CREDITORS: Amounts falling due within one year		47,113		82,675	
NET CURRENT LIABILITIES:			(7,043)		(27,339)
TOTAL ASSETS LESS CURRENT LIABILITIES:			136,229		132,430
CREDITORS: Amounts falling due after more than one year			47,982		63,737
			£88,247		£68,693
CAPITAL AND RESERVES:					
Called up share capital	3		2,000		2,000
Profit and loss account			86,247		66,693
SHAREHOLDERS' FUNDS:			£88,247		£68,693

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABBREVIATED BALANCE SHEET
30TH APRIL 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


H G Jones - DIRECTOR

Approved by the Board on 14-2-2003

The notes form part of these financial statements

BICO LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30TH APRIL 2002**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 1.5% on reducing balance
Plant and machinery	- 15% on reducing balance and 10% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

BICO LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2002

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1st May 2001	362,037
Additions	91
	<u>362,128</u>
At 30th April 2002	<u>362,128</u>
DEPRECIATION:	
At 1st May 2001	202,264
Charge for year	16,592
	<u>218,856</u>
At 30th April 2002	<u>218,856</u>
NET BOOK VALUE:	
At 30th April 2002	<u>143,272</u>
At 30th April 2001	<u>159,769</u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002	2001
			£	£
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>