

P.J. Cars and Plant Limited**Registered number:** 00570708**Balance Sheet****as at 30 June 2023**

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	3	2,482,570	2,527,487
Current assets			
Debtors	4	549,604	511,030
Cash at bank and in hand		43,913	55,350
		<u>593,517</u>	<u>566,380</u>
Creditors: amounts falling due within one year	5	(124,173)	(34,464)
Net current assets		<u>469,344</u>	<u>531,916</u>
Total assets less current liabilities		<u>2,951,914</u>	<u>3,059,403</u>
Creditors: amounts falling due after more than one year	6	(380,942)	(426,763)
Net assets		<u>2,570,972</u>	<u>2,632,640</u>
Capital and reserves			
Called up share capital		990	990
Share premium		10	10
Revaluation reserve	7	1,000,000	1,000,000
Profit and loss account		1,569,972	1,631,640
Shareholders' funds		<u>2,570,972</u>	<u>2,632,640</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

T.D. Buttling

Director

Approved by the board on 18 March 2024

P.J. Cars and Plant Limited
Notes to the Accounts
for the year ended 30 June 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2023	2022
	Number	Number
Average number of persons employed by the company	<u>5</u>	<u>5</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Capitalised Repairs	Total
	£	£	£	£
Cost				
At 1 July 2022	2,038,142	241,750	1,426,973	3,706,865
Additions	-	-	103,225	103,225
At 30 June 2023	<u>2,038,142</u>	<u>241,750</u>	<u>1,530,198</u>	<u>3,810,090</u>
Depreciation				
At 1 July 2022	-	170,461	1,008,917	1,179,378
Charge for the year	-	17,822	130,320	148,142
At 30 June 2023	<u>-</u>	<u>188,283</u>	<u>1,139,237</u>	<u>1,327,520</u>
Net book value				
At 30 June 2023	<u>2,038,142</u>	<u>53,467</u>	<u>390,961</u>	<u>2,482,570</u>
At 30 June 2022	<u>2,038,142</u>	<u>71,289</u>	<u>418,056</u>	<u>2,527,487</u>

4 Debtors

	2023	2022
	£	£
Trade debtors	65,623	58,929
Other debtors	483,981	452,101
	<u>549,604</u>	<u>511,030</u>

5 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	4,844	-
Trade creditors	(4,727)	16,885
Taxation and social security costs	40,198	7,817
Other creditors	83,858	9,762
	<u>124,173</u>	<u>34,464</u>

6 Creditors: amounts falling due after one year	2023	2022
	£	£
Bank loans	<u>380,942</u>	<u>426,763</u>

7 Revaluation reserve	2023	2022
	£	£
At 1 July 2022	1,000,000	1,000,000
At 30 June 2023	<u>1,000,000</u>	<u>1,000,000</u>

8 Other information

P.J. Cars and Plant Limited is a private company limited by shares and incorporated in England. Its registered office is:

Holly House
220 New London Road
Chelmsford
CM2 9AE

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