

P.J. Cars and Plant Limited**Registered number:** 00570708**Balance Sheet****as at 30 June 2018**

	Notes	2018	2017
		£	£
Fixed assets			
Tangible assets	2	2,134,945	2,207,112
Current assets			
Debtors	3	734,107	813,595
Cash at bank and in hand		282,379	122,978
		<u>1,016,486</u>	<u>936,573</u>
Creditors: amounts falling due within one year	4	(180,671)	(239,237)
Net current assets		<u>835,815</u>	<u>697,336</u>
Total assets less current liabilities		<u>2,970,760</u>	<u>2,904,448</u>
Creditors: amounts falling due after more than one year	5	(412,983)	(477,563)
Net assets		<u>2,557,777</u>	<u>2,426,885</u>
Capital and reserves			
Called up share capital		910	1,000
Revaluation reserve	6	1,000,000	1,000,000
Profit and loss account		1,556,867	1,425,885
Shareholders' funds		<u>2,557,777</u>	<u>2,426,885</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

T.D. Buttlings

Director

Approved by the board on 12 March 2019

P.J. Cars and Plant Limited
Notes to the Accounts
for the year ended 30 June 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 July 2017	1,903,142	148,264	700,227	2,751,633
Additions	-	5,100	-	5,100
At 30 June 2018	<u>1,903,142</u>	<u>153,364</u>	<u>700,227</u>	<u>2,756,733</u>
Depreciation				
At 1 July 2017	-	114,411	430,110	544,521
Charge for the year	-	9,738	67,529	77,267
At 30 June 2018	<u>-</u>	<u>124,149</u>	<u>497,639</u>	<u>621,788</u>
Net book value				
At 30 June 2018	<u>1,903,142</u>	<u>29,215</u>	<u>202,588</u>	<u>2,134,945</u>
At 30 June 2017	<u>1,903,142</u>	<u>33,853</u>	<u>270,117</u>	<u>2,207,112</u>

3 Debtors

	2018	2017
	£	£
Trade debtors	53,020	53,127
Other debtors	681,087	760,468
	<u>734,107</u>	<u>813,595</u>

4 Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	1,609	-
Trade creditors	3,266	4,163
Taxation and social security costs	61,206	59,788
Other creditors	<u>114,590</u>	<u>175,286</u>

180,671	239,237
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5 Creditors: amounts falling due after one year

2018

2017

£

£

Bank loans

412,983

477,563

6 Revaluation reserve

2018

2017

£

£

At 1 July 2017

1,000,000

1,000,000

At 30 June 2018

1,000,000

1,000,000

7 Other information

P.J. Cars and Plant Limited is a private company limited by shares and incorporated in England. Its registered office is:

Holly House

220 New London Road

Chelmsford

CM2 9AE

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