

Company Number 00570708

P.J. CARS AND PLANT LIMITED

FINANCIAL ACCOUNTS FOR THE
PERIOD ENDED 30th JUNE 2000

GRAHAM TAYLOR
CHARTERED TAX ADVISER AND ACCOUNTANT



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P.J. CARS AND PLANT LIMITED
REPORT OF THE DIRECTORS
FOR THE PERIOD ENDED 30th JUNE 2000

The Directors present their annual report with the Accounts of the company for the period ended 30th June 2000.

Principal activity

The principal activity of the company in the period under review was the hiring out and sale of plant and machinery.

Dividends

The Directors do not recommend the payment of a dividend.

Directors

The Directors in office in the period and their beneficial interests in the company's issued ordinary share capital were as follows:-

	Ordinary Shares of £1 each	
	2000	1999
P.E. Jermy	283	898
Mrs. S. Jermy	408	1
T.D. Buttlng	28	1

Responsibilities

The Directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with requirements of the Act relating to accounts so far as applicable to the company.

Signed by the Director



.....
P.E. Jermy

ACCOUNTANTS REPORT TO THE SHAREHOLDERS
OF P.J. CARS AND PLANT LIMITED

In accordance with instructions given to me I have prepared Accounts for the company for the period ended 30th June 2000 according to the accounting provisions of the Companies Act 1985. The Directors of the company have confirmed that the company is totally exempt from the audit requirement under the provisions of subsection 1 of section 249a of the Companies Act 1985, and as a result I have not carried out an audit. The Accounts on pages 4 to 7 are therefore based on the information shown in the accounting records and on the information supplied and explanations given to me by the Directors.



GRAHAM TAYLOR
Holly House
220 New London Road
Chelmsford
Essex
CM2 9AE

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P.J. CARS AND PLANT LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30th JUNE 2000

	<u>Notes</u>	<u>2000</u> £	<u>1999</u> £
TURNOVER		203,817	342,407
Cost of Work Done		119,139	105,595
GROSS PROFIT		<u>84,678</u>	<u>218,812</u>
Other Operating Income		34,369	28,572
Administrative Expenses	2	<u>285,215</u>	<u>434,582</u>
OPERATING PROFIT / (LOSS)		(166,168)	(187,198)
Investment Income		159,717	184,107
Interest Receivable		909	1,295
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(5,542)	(1,796)
Taxation on profit on ordinary activities	3	-	-
Investment Revaluation		(33,311)	
PROFIT / (LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		(38,853)	(1,796)
Dividend		-	-
RETAINED PROFIT (LOSS) FOR THE PERIOD		(38,853)	(1,796)
Retained Profit Brought Forward		<u>596,355</u>	<u>598,151</u>
RETAINED PROFIT CARRIED FORWARD		<u>557,502</u>	<u>596,355</u>

The notes on pages 6 to 7 form part of these Accounts.

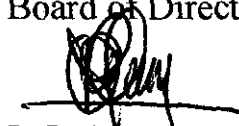
P.J. CARS AND PLANT LIMITED
BALANCE SHEET AT 30th JUNE 2000

	Notes	2000 £	1999 £
FIXED ASSETS	5	517,917	571,850
INVESTMENTS		20,000	20,000
CURRENT ASSETS			
Stock	6	262,725	286,757
Debtors		49,191	72,103
Cash at Bank and in Hand		<u>27,994</u>	<u>26,385</u>
		339,910	385,245
CREDITORS Amounts falling due within one year	8	<u>140,393</u>	<u>180,991</u>
		199,517	204,254
		737,434	796,104
CREDITORS Falling due after more than one year		178,932	198,749
TOTAL ASSETS		<u>558,502</u>	<u>597,355</u>
CAPITAL AND RESERVES			
Share Capital	9	900	900
Capital Redemption Reserve		100	100
Profit and Loss Account		<u>557,502</u>	<u>596,355</u>
TOTAL SHAREHOLDERS FUNDS	10	<u>558,502</u>	<u>597,355</u>

For the period ended 30th June 2000 the company was entitled to exemption from Audit under subsection 1 of Section 249A of the Companies Act 1985. No member or members have requested an Audit for the current financial period pursuant to subsection 2 Section 249b of the Act.

The Directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with requirements of the Act relating to accounts so far as applicable to the company.

Signed on behalf of the
Board of Directors



P.E. Jermy

Approved by the Board

The notes on pages 6 to 7 form part of these accounts.

P.J. CARS AND PLANT LIMITED
NOTES TO ACCOUNTS
FOR THE PERIOD ENDED 30th JUNE 2000

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention.

Work in Progress

Work in Progress is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Cash Flow Statement

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year.

2. OPERATING PROFIT

The operating profit is stated after charging

	2000	1999
	£	£
Accountancy Fees	2,400	2,400

3. TAXATION

The company is not liable to Corporation Tax for the period ended 30th June 2000.

4. DIRECTORS REMUNERATION

	2000	1999
	£	£
Directors Remuneration	53,580	73,320

5. FIXED ASSETS

	<u>Land</u>	<u>Vehicles</u>	<u>Plant</u>
	£	£	£
Brought Forward	412,687	148,487	256,053
Additions / (Disposals)		(17,914)	(109,687)
Depreciation		(66,549)	(105,160)
	<u>412,687</u>	<u>64,024</u>	<u>41,206</u>

P.J. CARS AND PLANT LIMITED
NOTES TO ACCOUNTS
FOR THE PERIOD ENDED 30th JUNE 2000

6. STOCKS

	2000	1999
	£	£
Stock	262,725	286,757

7 DEBTORS

	2000	1999
	£	£
Trade Debtors	7,144	54,603
Other Debtors	42,047	17,500
	<u>49,191</u>	<u>72,103</u>

8. CREDITORS Amounts falling due within one year

	2000	1999
	£	£
Bank Loans and Overdraft	52,961	4,493
Trade	19,647	23,816
Taxes	26,003	35,521
Hire Purchase Account	27,769	29,679
Other Creditors	<u>14,013</u>	<u>87,482</u>
	<u>140,393</u>	<u>180,991</u>

9. CREDITORS Amounts falling due after one year:

	2000	1999
	£	£
Hire Purchase	28,932	48,749
Other Creditors	<u>150,000</u>	<u>150,000</u>
	<u>178,932</u>	<u>198,749</u>

10. SHARE CAPITAL

	2000	1999
	£	£
Authorised		
Ordinary Shares of £1 each	<u>900</u>	<u>900</u>
Allocated, Issued and Fully Paid		
Ordinary Shares of £1 each	<u>900</u>	<u>900</u>