

BAXTER HART & ABRAHAM LIMITED ✓
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

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30/03/2012

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COMPANIES HOUSE

Miller & Co
Chartered Accountants
86 Princess Street
Luton
Bedfordshire
LU1 5AT

BAXTER HART & ABRAHAM LIMITED

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for the Year Ended 30 June 2011

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BAXTER HART & ABRAHAM LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2011

DIRECTOR:	R C Horn ACA
REGISTERED OFFICE:	141 New Bedford Road Luton Bedfordshire LU3 1LF
REGISTERED NUMBER.	00569293
ACCOUNTANTS:	Miller & Co Chartered Accountants 86 Princess Street Luton Bedfordshire LU1 5AT
BANKERS:	Barclays Bank plc 28 George Street Luton Bedfordshire LU1 2AE

BAXTER HART & ABRAHAM LIMITED

ABBREVIATED BALANCE SHEET

30 June 2011 ✓

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	59,122	63,287
Investments	3	10,220	10,220
		<u>69,342</u>	<u>73,507</u>
CURRENT ASSETS			
Stocks		73,645	35,368
Debtors		73,296	69,083
Cash at bank and in hand		16,164	62,600
		<u>163,105</u>	<u>167,051</u>
CREDITORS			
Amounts falling due within one year		43,425	49,526
		<u>43,425</u>	<u>49,526</u>
NET CURRENT ASSETS		<u>119,680</u>	<u>117,525</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>189,022</u>	<u>191,032</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		188,022	190,032
		<u>189,022</u>	<u>191,032</u>
SHAREHOLDERS' FUNDS		<u>189,022</u>	<u>191,032</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011 ✓

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 ✓ in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 29 March 2012 and were signed by


R C Horn ACA - Director ✓

The notes form part of these abbreviated accounts

BAXTER HART & ABRAHAM LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on cost and 10% on cost
Motor vehicles	- 20% on reducing balance

Investment property has not been included at its open market value which is contrary to the requirements of Statement of Standard Accounting Practice No 19

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	153,662
Additions	601
At 30 June 2011	154,263
DEPRECIATION	
At 1 July 2010	90,375
Charge for year	4,766
At 30 June 2011	95,141
NET BOOK VALUE	
At 30 June 2011	59,122
At 30 June 2010	63,287

BAXTER HART & ABRAHAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2011

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 July 2010	
and 30 June 2011	<u>10,220</u>
NET BOOK VALUE	
At 30 June 2011	<u><u>10,220</u></u>
At 30 June 2010	<u><u>10,220</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following

Associated Company

Barford Brothers Limited

Nature of business Commission Dyers

	% holding	30.11.10	30 11 09
Class of shares		£	£
Ordinary	40 00	789,763	797,259
Aggregate capital and reserves		(7,496)	(7,896)
Loss for the year		<u><u></u></u>	<u><u></u></u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2011	2010
Number	Class	Nominal value	£	£
1,000	Ordinary	£1	<u><u>1,000</u></u>	<u><u>1,000</u></u>