

REGISTERED NUMBER: 567521 (England and Wales)

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2002**

**FOR**

**W.H.BARRS AND SON LIMITED.**



**W.H.BARRS AND SON LIMITED.**

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**for the Year Ended 30 June 2002**

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**W.H.BARRS AND SON LIMITED.**

**COMPANY INFORMATION**  
**for the Year Ended 30 June 2002**

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**DIRECTOR:** Mr M.L.E. Fabb

**SECRETARY:** Mrs A Gravett

**REGISTERED OFFICE:** Waldeck House,  
Waldeck Road,  
Maidenhead  
Berkshire  
SL6 8BR

**REGISTERED NUMBER:** 567521 (England and Wales)

**ACCOUNTANTS:** MCAK & CO  
Accountants  
34 Seymour Street,  
London, W1H 7JE

**W.H.BARRS AND SON LIMITED.**

**ABBREVIATED BALANCE SHEET**

**30 June 2002**

|                                              | Notes | 30.6.02<br>£          | 30.6.01<br>£          |
|----------------------------------------------|-------|-----------------------|-----------------------|
| <b>FIXED ASSETS</b>                          |       |                       |                       |
| Tangible assets                              | 2     | 26,682                | 34,735                |
| <b>CURRENT ASSETS</b>                        |       |                       |                       |
| Stocks                                       |       | 4,000                 | 6,000                 |
| Debtors                                      |       | 43,203                | 72,258                |
| Cash at bank and in hand                     |       | 5,147                 | 11,774                |
|                                              |       | <u>52,350</u>         | <u>90,032</u>         |
| <b>CREDITORS</b>                             |       |                       |                       |
| Amounts falling due within one year          |       | <u>21,621</u>         | <u>28,724</u>         |
| <b>NET CURRENT ASSETS</b>                    |       | <u>30,729</u>         | <u>61,308</u>         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>57,411</u>         | <u>96,043</u>         |
| <b>CREDITORS</b>                             |       |                       |                       |
| Amounts falling due after more than one year |       | <u>635</u>            | <u>2,065</u>          |
|                                              |       | <u><u>£56,776</u></u> | <u><u>£93,978</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                       |                       |
| Called up share capital                      | 3     | 150                   | 150                   |
| Profit and loss account                      |       | <u>56,626</u>         | <u>93,828</u>         |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u><u>£56,776</u></u> | <u><u>£93,978</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**W.H.BARRS AND SON LIMITED.**

**ABBREVIATED BALANCE SHEET - continued**

**30 June 2002**

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These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mr M.L.E. Fabb - Director

Approved by the Board on 13 August 2003

The notes form part of these financial statements

**W.H.BARRS AND SON LIMITED.**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 30 June 2002**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities (effective June 2002)*.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

|                         |                                                          |
|-------------------------|----------------------------------------------------------|
| Plant and machinery etc | - 25% on reducing balance and<br>15% on reducing balance |
|-------------------------|----------------------------------------------------------|

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**W.H.BARRS AND SON LIMITED.**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 30 June 2002**

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**2. TANGIBLE FIXED ASSETS**

|                        | Total<br>£  |
|------------------------|-------------|
| <b>COST:</b>           |             |
| At 1 July 2001         | 233,029     |
| Additions              | 246         |
|                        | <hr/>       |
| At 30 June 2002        | 233,275     |
|                        | <hr/>       |
| <b>DEPRECIATION:</b>   |             |
| At 1 July 2001         | 198,293     |
| Charge for year        | 8,300       |
|                        | <hr/>       |
| At 30 June 2002        | 206,593     |
|                        | <hr/>       |
| <b>NET BOOK VALUE:</b> |             |
| At 30 June 2002        | 26,682      |
|                        | <hr/> <hr/> |
| At 30 June 2001        | 34,736      |
|                        | <hr/> <hr/> |

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

|         |                    |                   |                   |            |
|---------|--------------------|-------------------|-------------------|------------|
| Number: | Class:             | Nominal<br>value: | <b>30.6.02</b>    | 30.6.01    |
|         |                    |                   | £                 | £          |
| 150     | Ordinary shares of | £1                | <u><b>150</b></u> | <u>150</u> |